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RANGE ENERGY RESOURCES INC.

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Range Energy Resources Inc. Announces Appointment of Michael Wood as President and Chief Executive Officer and to the Board of Directors

Vancouver, BC, Canada – Range Energy Resources Inc. **(CNSX:RGO) (FWB:YGK)** and Chairman Donald Sheldon are very pleased to announce the appointment of Mr. Michael Wood to the position of President and Chief Executive Officer, and to the Board of Directors, effective today.

Mr. Wood is currently a consultant advising in the international oil and gas sector with over 25 years of senior finance and operational management experience. Previous experience includes being President and CEO of Heritage Oil, an independent oil and gas production and exploration company listed on the London Stock Exchange and Toronto Stock Exchange, with operations in Africa, the Middle East and Russia; and more recently was a founder and CEO of TSX listed Candax Energy Inc. with oil and gas interests in Africa.

About Range Energy

Range Energy has an indirect 24.95% working interest in a company with an 80% interest in a production sharing contract governing the Khalakan Block in the Kurdistan Region of Iraq.

For further information on Range Energy Resources Inc. (CNSX:RGO), please visit the Company's web site at www.rangeenergyresources.com or contact:

Donald Sheldon, Chairman, or Garth Edgar, Chief Financial Officer

Tel: 604-688-9600 Fax: 604-602-1606 Email: range@rangeenergyresources.com

On Behalf of the Board of Directors:

Donald R. Sheldon Chairman

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