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## **RANGE ENERGY RESOURCES INC.**

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April 4, 2011

CNSX:RGO

### **Range Energy Resources Inc. Announces Strategic Review Process and Appointment of Allan Bezanson to Board of Directors**

**Vancouver, BC, Canada** – Range Energy Resources Inc. (CNSX:RGO) (FWB:YGK) announced today that it has initiated a process to identify and consider its strategic alternatives for maximizing shareholder value. In this connection, a party has submitted an unsolicited and non-binding offer to acquire Range's outstanding shares. Discussions regarding the offer are at a very early stage, but in any event Range wishes to fully canvass its options before deciding how to proceed. Other possibilities might include asset sales, joint ventures, new capital investments and a sale of the company to a different party. There can be no assurance that this review process will result in a transaction.

Range is very pleased to announce the appointment of Mr. Allan Bezanson to the Board of Directors effective today. Mr. Bezanson is the Managing Partner of Cornerstone Capital Partners, a Toronto-based investment bank specializing in structuring and facilitating private equity investments in energy, resources and early stage technology sectors. Previously, he was President and Partner at Oballan Capital and Osprey Capital.

#### **About Range Energy**

Range Energy has an indirect 24.95% working interest in a company with an 80% interest in a production sharing contract governing the Khalakan Block in the Kurdistan Region of Iraq.

For further information on Range Energy Resources Inc. (CNSX:RGO), please visit the Company's web site at [www.rangeenergyresources.com](http://www.rangeenergyresources.com) or contact:

Don Sheldon, Chief Executive Officer, or Garth Edgar, Chief Financial Officer  
Tel: 604-688-9600 Fax: 604-602-1606  
Email: [range@rangeenergyresources.com](mailto:range@rangeenergyresources.com)

#### **On Behalf of the Board of Directors:**

Donald R. Sheldon  
Chief Executive Officer

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