

**REPORT UNDER PART 4 OF
NATIONAL INSTRUMENT 62-103**

REPORT FOR END OF: March 2013

1. Name and address of the eligible institutional investor:

Salida Capital LP (“Salida”)
2 Bloor Street West
Suite 2700
Toronto, Ontario
M4W 3E2

2. Name of the reporting issuer:

Range Energy Resources Inc. (the “Issuer”)

3. Net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor’s security holding percentage in the class of securities, since the last report filed by the eligible institutional investor under Part 4 of the early warning requirements:

On March 13, 2013, Salida, on behalf of the Funds, acquired an aggregate of 12,500,000 units (“Units”) of the Issuer at a price of \$0.04 per unit on a private placement basis (the “Acquisition”). Each Unit consists of one common share (“Common Share”) and one common share purchase warrant (“Warrant”) of the Issuer. Each whole Warrant entitles the holder to purchase one Common Share at a price \$0.05 until March 12, 2015.

As a result of the Acquisition, there was a net increase of approximately 2.04% in the securities of the Issuer beneficially owned by the Funds.

4. The designation and number or principal amount of securities and the eligible institutional investor’s security holding percentage in the class of securities at the end of the month for which the report is made:

As at March 31, 2013, Salida, on behalf of the Funds, held and exercised control and direction over an aggregate of 50,775,000 Common Shares and 12,500,000 Warrants, representing approximately 18.30% of the issued and outstanding Common Shares of 333,177,840, as reported by the Issuer in its Management Discussion and Analysis dated November 26, 2012 and a material change report dated March 13, 2013.

5. The designation and number or principal amount of securities and the percentage of outstanding securities referred to in item 3 over which:

- (i) the eligible institutional investor, either alone or together with any joint actors, has ownership and control:**

Please see item 4. above.

- (ii) the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by other entities other than the eligible institutional investor or any joint actor:**

Not applicable.

- (iii) the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:**

Not applicable.

6. The purpose of the eligible institutional investor and any joint actors in acquiring or disposing of ownership of, or control over, the securities, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:

The securities of the Issuer were acquired in the ordinary course of business, for investment purposes only and not for the purpose of exercising control or direction over the Issuer. Depending on market conditions and other factors, Salida, on behalf of the Funds, may from time to time acquire additional securities of the Issuer, continue to hold or dispose of some or all of the securities of the Issuer in the open market, by private agreement or otherwise.

7. The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the eligible institutional investor, or any joint actor, and the issuer of the securities or any other entity in connection with any transaction or occurrence resulting in the change in ownership or control giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:

Not applicable.

8. The names of any joint actors in connection with the disclosure required hereunder:

Not applicable.

9. Description of any change in any material fact set out in a previous report by the eligible institutional investor under the early warning requirements or Part 4 in respect of the reporting issuer's securities:

Not applicable.

10. Statement of Eligibility

Salida is eligible to file reports under Part 4 of National Instrument 62-103.

11. Declaration

The filing of this report is not an admission that any entity named in this report owns or controls any securities or is a joint actor with another named entity.

DATED this 10th day of April, 2013.

**SALIDA CAPITAL GP LTD. as
General Partner of SALIDA CAPITAL LP**

Courtenay Wolfe

Courtenay Wolfe
President and Chief Executive Officer