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### **RANGE ENERGY RESOURCES INC.**

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## FOR IMMEDIATE RELEASE

January 16, 2012

# **RANGE REAFFIRMS COMMITMENT TO COMPANY OPERATIONS**

**Vancouver, BC, Canada** – Range Energy Resources Inc. (the "**Company**") (CNSX:RGO) (FWB:YGK) wishes to announce that it continues to meet all relevant obligations related to the Khalakan PSC and fully supports the efforts of its partners to complete the exploration schedule in a timely manner. A site has been selected for the well and drilling is expected to commence within the quarter.

The Company is reviewing all other opportunities in the area but no agreements have been reached with any parties.

On Behalf of the Board of Directors:

Michelle R. Upton Director Tel: 604-688-9600 Fax: 604-602-1606 Email: range@rangeenergyresources.com

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