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**FOR IMMEDIATE RELEASE**

December 5, 2011

**CORPORATE UPDATE**

**Vancouver, BC, Canada** – Range Energy Resources Inc. (the “**Company**”) (CNSX:RGO) (FWB:YGK) wishes to announce the resignation of Farid Zouioueche as director effective December 2, 2011, the appointment of Michelle Upton as director, Jacqueline Tucker as interim Chief Financial Officer and Eugene Beukman as interim Corporate Secretary all effective November 29, 2011.

Michelle Upton has extensive international financial and corporate experience that she brings to the Company.

The Company has accepted the resignation of Garth Edgar as Chief Financial Officer and Corporate Secretary.

For further information on Range Energy Resources Inc., please visit the Company’s web site at [www.rangeenergyresources.com](http://www.rangeenergyresources.com):

On Behalf of the Board of Directors:

**Toufic Chahine**

*Chairman*

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