

THIS PRESS RELEASE IS NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. NEWS AGENCIES

HAWKSTONE ENERGY CORP.

1177 West Hastings St., Suite 2000
Vancouver, BC, Canada V6E 2K3
Tel.: (604) 688-9600 Fax.: (604) 602-1606

FOR IMMEDIATE RELEASE

November 15, 2011

CNSX:HEC
(as of Nov 17, 2011) CNSX:RGO

**Hawkstone Energy Corp. Changes Name
back to Range Energy Resources Inc**

Vancouver, BC, Canada – Hawkstone Energy Corp. (CNSX:HEC) (FWB:YGK) wishes to announce that it will be changing its name back to Range Energy Resources Inc., and at the open of market on Thursday, November 17, 2011, its common shares will commence trading on the Canadian National Stock Exchange (CNSX) under the name Range Energy Resources Inc. and under the new (former) trading symbol “RGO”.

The new ISIN for common shares of Range Energy Resources Inc. is CA 75282A1084.

For further information on Range Energy Resources Inc. (CNSX:RGO) (FWB:YGK), please visit the Company’s web site at www.rangeenergyresources.com, which will be active November 17, 2011, or contact:

Toufic Chahine, Chairman and Interim President and Chief Executive Officer, or
Garth Edgar, Chief Financial Officer
Tel: 604-688-9600
Fax: 604-602-1606
Email: range@rangeenergyresources.com
hawkstone@hawkstoneenergy.com

On Behalf of the Board of Directors:

Toufic Chahine
Chairman

THE CNSX AND FRANKFURT STOCK EXCHANGES HAVE NOT REVIEWED AND DO NOT
ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE
CONTENT OF THIS PRESS RELEASE.

**THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR
DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND
DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES DESCRIBED HEREIN. THESE**

SECURITIES HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.

This news release contains certain statements that may be deemed to include “forward-looking information”. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Range Energy believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Range Energy’s management on the date the statements are made. Except as required by law, Range Energy Resources Inc. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.