



(CSE: SE)
(FSE: 1KZ1)
(OTCQB: SEHCF)

SWEET EARTH PROVIDES CLARITY ON ACCOUNTING NOTE 19 CHANGE IN ACCOUNTING POLICY AND CORRECTION OF ERROR

VANCOUVER, B.C. February 25, 2022 – Sweet Earth Holdings Corp. (CSE: SE) (FSE: 1KZ1) (OTCQB: SEHCF) (“Sweet Earth” the “Company”) corrects Note 19 error for its year-end financial statements ended June 30, 2021 (“June 30, 2021, Financials”). In the June 30, 2021 Financials, management changed how it categorized its inventory of harvested hemp, to no longer differentiate between flower and biomass for a retroactive reduction of the June 30, 2020 inventory by \$1,356,373. In preparing the financial statements for the year ended June 30, 2020, the Company applied a 95% biomass and 5% flower ratio. The Company corrected the 5% flower ratio to 0% in the restated June 30, 2020 financial information presented in the revised June 30, 2021 financial statements. Additionally, management determined that in estimating the fair value of hemp biomass, a sample of inventory must be weighted in order to calculate an acceptable outcome. The result was a further reduction to prior year’s inventory of \$178,328. The financial statements will be restated and filed on SEDAR.

About Sweet Earth

Corporate Website: <https://sweetearthcbdcorp.com>.

Sweet Earth is a vertically integrated “farm to shelf” hemp grower with a farm in Applegate, Oregon, that maintains a full line of hemp and CBD products for the US and global market. Its products combine CBD with herbal and organic ingredients, all of which are selected for their beneficial properties to soothe, rejuvenate, and reduce inflammation. In addition to high-end finished products, Sweet Earth prides itself on sustainability by minimizing the use of plastics in both production and packaging. Sweet Earth’s in-house genetics team has been working on its own proprietary hemp strain.

Sweet Earth maintains a portfolio of skin and body care products that includes facial products, men’s, spa, hemp, and muscle products that are sold on its website, <https://sweetearthskincare.com>.

Sweet Earth operates a proprietary online shopping portal for discerning pet owners offering pet treats comprised of high-quality ingredients, which are further enriched with CBD and Vitamin E. The treats are sold on its website: <https://www.sweetearthpets.com>.

Sweet Earth has created a line of CBD that cigarettes are made from 100% naturally grown US hemp flower that is rich in non-intoxicating cannabinoids like CBD and cannabigerol (“CBG”). The cigarettes are completely free of tobacco, nicotine, or additives. The cigarettes are also rich in terpenes, like pinene, limonene and myrcene and are sold on its online portal, <https://www.sweetearthsmooth.com>

ON BEHALF OF THE BOARD

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