

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Seaway Energy Services Inc. (the "Issuer")
#1305 - 1090 West Georgia Street
Vancouver, British Columbia V6E 3V7
Phone: (604) 685-9316

2. Date of Material Change

December 13, 2017

3. Press Release

The press release was issued on December 13, 2017 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached press release.

5. Full Description of Material Change

See attached press release.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Nick DeMare, Chief Financial Officer
Phone: (604) 685-9316

9. Date of Report

December 14, 2017



December 13, 2017

TSX-V: SEW

SEAWAY ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Vancouver, British Columbia - Seaway Energy Services Inc. (the "Company") (TSX-V: SEW) – Mr. Dylan Sidoo, Director, is pleased to announce that further to the Company's news releases of October 17, 2017, as amended October 27, 2017, the Company has completed its non-brokered private placement financing by issuing a total of 15,000,000 units of the Company, at a price of \$0.20 per unit to raise proceeds of \$3,000,000. Each unit comprised one common share and one share purchase warrant, with each warrant entitling the holder to purchase an additional common share for a term of two years from the closing date at a price of \$0.40 per share. All securities issued have a hold period expiring four months after issue.

The proceeds from this financing will be used by the Company to explore opportunities for acquisition in the technology sector and specifically the emerging sector related to distributed ledger technology.

Management is committed to identifying an asset for the Company and while a review of potential acquisitions and transactions within the blockchain and cryptocurrency sector is ongoing, there can be no assurance that any transaction within this sector will be consummated or will receive the required regulatory approvals.

ON BEHALF OF THE BOARD

"Dylan Sidoo"

Dylan Sidoo
Director

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