



December 13, 2017

TSX-V: SEW

SEAWAY ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Vancouver, British Columbia - Seaway Energy Services Inc. (the "Company") (TSX-V: SEW) – Mr. Dylan Sidoo, Director, is pleased to announce that further to the Company's news releases of October 17, 2017, as amended October 27, 2017, the Company has completed its non-brokered private placement financing by issuing a total of 15,000,000 units of the Company, at a price of \$0.20 per unit to raise proceeds of \$3,000,000. Each unit comprised one common share and one share purchase warrant, with each warrant entitling the holder to purchase an additional common share for a term of two years from the closing date at a price of \$0.40 per share. All securities issued have a hold period expiring four months after issue.

The proceeds from this financing will be used by the Company to explore opportunities for acquisition in the technology sector and specifically the emerging sector related to distributed ledger technology.

Management is committed to identifying an asset for the Company and while a review of potential acquisitions and transactions within the blockchain and cryptocurrency sector is ongoing, there can be no assurance that any transaction within this sector will be consummated or will receive the required regulatory approvals.

ON BEHALF OF THE BOARD

"Dylan Sidoo"

Dylan Sidoo
Director

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