



OCTOBER 17, 2017

TSX-V: SEW

SEAWAY ENERGY ANNOUNCES \$3,000,000 FINANCING

Vancouver, British Columbia - Seaway Energy Services Inc. (the “Company”) (TSX-V: SEW) – Mr. David Sidoo, President and CEO, is pleased to announce that the Company has arranged a non-brokered private placement of up to 20,000,000 units (the “Units”), at a price of \$0.15 per Unit, to raise gross proceeds of up to \$3,000,000. Each Unit comprises one common share and one common share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase an additional common share of the Company at a price of \$0.30 per share for a period of two years from closing. Finder’s fees will be payable on a portion of the private placement. All securities issued will be subject to a hold period of four months plus a day from the date of closing. The financing is subject to the approval of the TSX Venture Exchange.

The net proceeds from this financing will be used by the Company to explore opportunities for acquisition in the technology sector and specifically the emerging sector related to distributed ledger technology. Said Company CEO Mr. David Sidoo, *“We have been reviewing acquisition opportunities in all sectors but have determined to focus on the technology sector and specifically those new disruptive technologies which are currently having significant market impact. At this time no transactions have been consummated and this financing is key to providing the Company with the working capital to more aggressively pursue opportunities that we identify.”*

ON BEHALF OF THE BOARD

“David Sidoo”

David Sidoo
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.