

SEAWAY ENERGY SERVICES INC.
FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Seaway Energy Services Inc. (the "Issuer")
Suite 2000, 1177 West Hastings Street
Vancouver, British Columbia
V6E 2K3

Item 2: Date of Material Change

April 19, 2016

Item 3: News Release

A news release was issued and disseminated through the facilities of Stockwatch and Baystreet on April 19, 2016 and filed on SEDAR (www.sedar.com). A copy of the news release is attached as Schedule "A" hereto.

Item 4: Summary of Material Change(s)

The Issuer closed the non-brokered private placement previously announced on January 4, 2016. Pursuant to the offering, a total of 7,610,000 units (the "Units") were sold at a price of \$0.05 per Unit for gross proceeds of \$380,500. Each Unit consists of one common share of the Issuer and one half of one common share purchase warrant ("Warrant"), with each whole Warrant being exercisable to acquire one common share of the Issuer at a price of \$0.10 for a period of 24 months following the closing date of the Offering. All securities issued in connection with the first tranche are subject to a four-month hold period that expires on August 19, 2016. The private placement remains subject to final approval of the TSX Venture Exchange.

Additionally, in connection with the close of the private placement, the Issuer announced that it has appointed Brendan Purdy as Chief Executive Officer (CEO) and Ryan Cheung as Chief Financial Officer (CFO) of the Issuer. Mr. Purdy replaces Kyle Stevenson and Mr. Cheung replaces Michal Holub whom have resigned to focus on other business interests.

The Issuer also announced that Richard Stevenson and Brian Morrison have resigned as Director of the Company to pursue other professional interests. In order to fill said vacancy, the Board of the Issuer has appointed Ryan Cheung to the Board of Directors.

Item 5.1: Full Description of Material Change

See attached news release at Schedule "A" to this report.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

Brendan Purdy
CEO

Item 9: Date of Report

April 20, 2016

SCHEDULE "A"

THIS PRESS RELEASE IS NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO THE U.S. AGENCIES



April 19, 2016

TSX-V: SEW

Seaway Energy Announces Closing of Non-Brokered Private Placement and Change in Management

VANCOUVER, BC – Seaway Energy Services Inc. (the “Company”) is pleased to announce that it has closed the non-brokered private placement previously announced on January 4, 2016. Pursuant to the offering, a total of 7,610,000 units (the “Units”) were sold at a price of \$0.05 per Unit for gross proceeds of \$380,500. Each Unit consists of one common share of the Company and one half of one common share purchase warrant (“Warrant”), with each whole Warrant being exercisable to acquire one common share of the Company at a price of \$0.10 for a period of 24 months following the closing date of the Offering. All securities issued in connection with the first tranche are subject to a four-month hold period that expires on August 19, 2016. The private placement remains subject to final approval of the TSX Venture Exchange.

Additionally, in connection with the close of the private placement, the Company announced that it has appointed Brendan Purdy as Chief Executive Officer (CEO) and Ryan Cheung as Chief Financial Officer (CFO) of the Corporation. Mr. Purdy replaces Kyle Stevenson and Mr. Cheung replaces Michal Holub whom have resigned to focus on other business interests.

Brendan Purdy, J.D., is a practicing securities lawyer focused on the resource sector. In his private practice, he has developed extensive experience with respect to public companies, capital markets, reverse takeovers and other facets fundamental to the natural resources sector. Prior to receiving his J.D. from the Common Law Section at the University of Ottawa, Mr. Purdy completed a Bachelor of Management and Organizational Studies Degree from the University of Western Ontario, majoring in Finance and Administration.

Ryan Cheung, CPA, CA, will leverage his experience as a director and/or officer and consultant for both public and private companies where he provided advice on all aspects of financial reporting, taxation and strategic guidance. Ryan holds a Diploma in accounting from the University of British Columbia and a Bachelor of Commerce in international business from the University of Victoria.

The Company also announced today that Richard Stevenson and Brian Morrison have resigned as Director of the Company to pursue other professional interests. The Company wishes to thank Mr. Stevenson and Mr. Morrison for their valuable contributions to the board and wish them all the best in his future endeavours. In order to fill said vacancy, the Company has appointed Ryan Cheung to the Board of Directors.

ON BEHALF OF THE BOARD

Brendan Purdy, J.D.
Chief Executive Officer

All those seeking additional information are directed to contact Brendan Purdy; 416-276-0057

This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Seaway Energy Services Inc. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

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