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TSX-V: SEW

Seaway Energy Services Inc. Update on COB transaction and DelMorgan Private Placement Offering

VANCOUVER, BC – Seaway Energy Services Inc. (the “**Company**”) and Peepl Media Inc. (“**Peepl**”) are pleased to provide an update on the Change of Business (the “**COB**”) transaction between the Company with Peepl, as previously announced on April 23, 2014 and October 31, 2014, and on the private placement offering previously announced February 13, 2015, the securities to be issued by the Company under the offering to be on a post-three old for one new consolidated common share basis.

On February 13, 2015, the Company announced the engagement of DelMorgan & Co. to act as agent, on a commercially reasonable efforts basis, for a proposed offering by the Company (the “**Offering**”) for gross proceeds of up to US\$5,000,000. Over the last 4 months, DelMorgan & Co. has made multiple introductions with potential investors including talent management groups, movie studios, media funds and strategic investors. Discussions with these groups are ongoing. On completion of the offering, Seaway intends to move forward with the previously announced COB.

Over the last 4 months Peepl Media has achieved several significant corporate milestones and continues to deliver on their business plan:

- Peepl successfully completed its beta campaign,
- Peepl finalized an agreement with a major Celebrity Agents,
- Peepl signed an exclusive licensing deal with a State Owned Corporation in China for the Asian launch of Peepl

The TSX Venture Exchange has conditionally accepted the proposed acquisition of Peepl by the Company, resulting in a COB for the Company, subject to the satisfaction by the Company of certain conditions. The proposed consolidation and the Offering are also subject to acceptance by the TSX Venture Exchange. In particular, the Company will be required to meet the Exchange’s continued listing requirements upon completion of the consolidation. There is no guarantee that Exchange acceptance of the consolidation or the Offering will be given or that the Company will meet the Exchange’s continued listing requirements upon completion.

Clovis Najm, President and CEO of Peepl, stated, *“We are very excited about the continued growth of Peepl and the interest we have received from industry insiders and celebrities. We look forward to the next stage of Peepl’s roll-out plan – to commercialize and scale our proven business model.”*

About Peepl Media Inc.

Peepl Media Inc. is a group of technologists and entertainment professionals who banded together in 2013 to create a social network experience unlike any other and social media features available to engage with

celebrities and brand leaders through its website www.peepl.com. Peepl is incorporated under the laws of British Columbia and operates out of offices in Vancouver and New York.

For further information regarding this news release contact:

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On behalf of the Board of Directors
Seaway Energy Services Inc.

This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Seaway Energy Services Inc. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the COB may not be accurate or complete and should not be relied upon. Trading in the securities of Seaway Energy Services Inc. should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

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