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TSX-V: SEW

**Seaway Energy Services Inc. Engages DelMorgan & Co. as Financial Advisor  
and Announces Private Placement Offering**

VANCOUVER, BC – Seaway Energy Services Inc. (the “**Company**”) and Peepl Media Inc. (“**Peepl**”) are pleased to announce they have retained DelMorgan & Co., an internationally recognized investment banking firm, as their financial advisor to advise on strategic initiatives, including growth capital investments, the completion of the Change of Business (the “**COB**”) transaction between the Company with Peepl, as previously announced on April 23, 2014 and October 31, 2014, and other initiatives to deliver shareholder value including mergers and acquisitions.

DelMorgan and its affiliates will act as agent, on a commercially reasonable efforts basis, of a proposed offering by the Company (the “**Offering**”) for gross proceeds of up to US\$5,000,000. Closing of the Offering is expected to occur on or about March 30, 2015 concurrent with the completion of the Company’s proposed acquisition of Peepl and COB. The terms of the Offering, including detail of DelMorgan’s compensation for its services, will be announced by the Company in a future new release.

Securities to be issued by the Company under the Offering will be on a post-three old for one new consolidated common share basis, which proposed consolidation was previously announced by the Company on August 27, 2014.

The TSX Venture Exchange has conditionally accepted of the proposed acquisition of Peepl by the Company, resulting in a COB for the Company, subject to the satisfaction by the Company of certain conditions. The proposed consolidation and the Offering are also subject to acceptance by the TSX Venture Exchange. In particular, the Company will be required to meet the Exchange’s continued listing requirements upon completion of the consolidation. There is no guarantee that Exchange acceptance of the consolidation or the Offering will be given or that the Company will meet the Exchange’s continued listing requirements upon completion.

The Company will not be proceeding with the private placement financing with PI Financial Corp., as previously announced on August 19, 2014.

Clovis Najm, President and CEO of Peepl, stated, "We are very excited about our engagement of DelMorgan & Co. Their experience and professionalism will help us with the next stage of Peepl’s growth plan – to commercialize and scale our proven business model."

Rob Delgado, Chairman of DelMorgan & Co., commented, "We are pleased to be working with Peepl Media. They have developed an exciting approach to social media that creates a valuable experience for celebrities, fans and advertisers to participate in crowd decision making, premium video content and highly effective engagement advertising." Mr. Delgado noted, "Peepl’s platform empowers celebrities to control and monetize their social media experience. It provides fans a new level of engagement through crowd

sourcing, celebrity interfacing and premium video Peeps. And it enables engagement advertising at high levels of viewer participation, engagement and enthusiasm."

Neil Morganbesser, President & CEO of DelMorgan & Co., added, "We are very much looking forward to engaging with Peepl Media and helping them realize their growth potential. They have, in our view, a proven model, already in operation, which is scalable with only minimal additional investment. The implications for prospective advertisers of having an enthusiastic and engaged fan-based demographic are tremendous. And Peepl seems to be the only social medial company specializing in celebrities and ensuring their experience is valuable and rewarding."

### **About Peepl Media Inc.**

Peepl is a revolutionary fan-directed social media platform that helps celebrity artists and social influencers build fan equity and generate real income from their online activities. Unlike other advertising sharing apps and platforms, Peepl leverages the power of crowdsourcing and gamification to create exclusive video content where Influencers use fan-generated ideas to create unique social content. Peepl also integrates brands with those celebrities to promote products the fans want to buy. Current ad engagement on the network averages 40%. For more information visit Peepl.com.

**Peepl is incorporated in British Columbia and operates** out of offices in Vancouver and New York.

### **About DelMorgan & Co.**

DelMorgan & Co. ([www.delmorganco.com](http://www.delmorganco.com)) is an internationally recognized investment bank and financial advisor. The professionals at DelMorgan & Co. provide financial advice and assistance to companies, institutions, governments and individuals around the world.

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On behalf of the Board of Directors  
Seaway Energy Services Inc.

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Seaway Energy Services Inc. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

*Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the COB may not be accurate or complete and should not be relied upon. Trading in the securities of Seaway Energy Services Inc. should be considered highly speculative.*

*The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*

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