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August 27, 2014

TSX-V: SEW

Seaway Energy Services Inc. Share Consolidation and \$0.45 Brokered Financing

VANCOUVER, BC – Seaway Energy Services Inc. (the “Company”) announces that their board of directors has voted to implement a three old for one new consolidation of its common share capital in conjunction with a post-consolidation \$0.45 financing. As previously announced on August 19th, the Company has engaged PI Financial Corp. to act as agent, on a commercially reasonable efforts basis, with respect to a proposed offering (the “Offering”) for gross proceeds of up to \$2,000,000. Closing of the Offering is expected to occur on or about September 30, 2014, concurrent with the completion of the Company’s proposed change of business (the “COB”) as previously announced on April 23, 2014.

The Company currently has 4,102,746 common shares issued and outstanding and there will be approximately 1,367,582 common shares issued and outstanding on a post-consolidated basis, subject to adjustment as a result of elimination of fractional shares. This calculation is prior to the proposed issuance by the Company of common shares on a post-consolidated basis under the proposed Offering and COB. This proposed consolidation does not change a shareholder’s proportionate ownership interest in the Company.

The proposed consolidation is subject to acceptance by the TSX Venture Exchange. In particular, the Company will be required to meet the Exchange’s continued listing requirements upon completion of a consolidation. There is no guarantee that Exchange acceptance of a consolidation will be given or that the Company will meet the Exchange’s continued listing requirements upon completion.

The Company’s Articles under the British Columbia *Business Corporations Act* provide that the Company’s directors may, by resolution, consolidate the Company’s issued and outstanding common shares and, as such, shareholder approval of the proposed consolidation is not required and will not be sought by the Company.

Concurrently with effecting the proposed consolidation and closing of the Offering and the COB, and subject to receipt of Exchange acceptance, the Company will change its name to Peepl Media Inc.

A further news release will be issued announcing the effective date for the consolidation and a Letter of Transmittal will be mailed to the Company’s registered shareholders, which shareholders can use to exchange their current share certificates for certificates representing the consolidated number of shares in the capital of the Company. No action will be required to effect consolidation of beneficially held securities by non-registered shareholders, who hold securities of the Company through an intermediary.

For further information regarding this news release contact:

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On behalf of the Board of Directors
Seaway Energy Services Inc.

This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Seaway Energy Services Inc. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the COB may not be accurate or complete and should not be relied upon. Trading in the securities of Seaway Energy Services Inc. should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

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