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August 19, 2014

TSX-V: SEW

Seaway Energy Services Inc. Resumption of Trading and Brokered Financing

VANCOUVER, BC – Seaway Energy Services Inc. (the “Company”) announces that it has engaged PI Financial Corp. to act as agent, on a commercially reasonable efforts basis with respect to a proposed offering (the “Offering”) for gross proceeds of up to \$2,000,000 by issuing shares of the Company at a per share price to be determined by the parties. Closing of the Offering is expected to occur, concurrently with the completion of the Company’s proposed change of business (the “COB”) announced on April 23, 2014, on or about September 30, 2014.

The Company also announces that effective at the market open, Tuesday, August 19, 2014, trading in the Company’s shares, which had been halted in connection with the COB, will resume. The TSX Venture Exchange (the “Exchange”) has advised the Company that an exemption to obtain a sponsor for the COB will be granted as long as the Offering is for gross proceeds of a minimum of \$500,000.

Following approval by special resolution of its shareholders at the annual and special meeting of shareholders held on May 28, 2014, and acceptance by the Exchange, the Company has effected its continuance from Alberta into British Columbia under the British Columbia *Business Corporations Act*.

For further information regarding this news release contact:

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On behalf of the Board of Directors
Seaway Energy Services Inc.

This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Seaway Energy Services Inc. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested Shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the COB may not be accurate or complete and should not be relied upon. Trading in the securities of Seaway Energy Services Inc. should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

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