April 2, 2014   TSX-V : SEW

Seaway Energy Services Closes $182,250 Non-Brokered Private Placement

VANCOUVER, BC – Seaway Energy Services Inc. (the "Company") announces that it has closed a previously announced non-brokered private placement for gross proceeds of $182,249.85. Under the offering, which was over-subscribed from that previously announced, the Company issued 1,214,999 Units at a per Unit price of $0.15, 48,332 Units ($7,249.80) more than anticipated. Each Unit consists of one common share in the capital of the Company and one non-transferable share purchase warrant, each warrant entitling the holder to purchase one common share at a per share price of $0.30 until April 2, 2016, subject to accelerated expiry in certain circumstances. In accordance with applicable securities legislation, shares acquired by the placees, and shares which may be acquired upon the exercise of the share purchase warrants, are subject to a hold period until August 3, 2014.

Funds raised through this private placement will be used by the Company for general corporate purposes and to seek other business opportunities. The Company is currently seeking potential business opportunities in various sectors, including, agricultural, technology, social media and the medical industry.

Kyle Stevenson, the President and Chief Executive Officer and a director of the Company, purchased 300,000 Units under the private placement offering, thus creating a related party transaction pursuant to TSX Venture Exchange Policy 5.9. The Company relied on Section 5.5(a) of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("MI 61-101") for an exemption from the formal valuation requirement and Section 5.7(1)(a) of MI 61-101 for an exemption from the minority shareholder approval requirement of MI 61-101, as the fair market value of the transaction insofar as the transaction involved interested parties did not exceed 25% of the Company's market capitalization.

For further information regarding this news release contact:

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On behalf of the Board of Directors
Seaway Energy Services Inc.

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on

the date the statements are made. Seaway Energy Services Inc. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.

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