

Form 51-102F3

Material Change Report

Item 1: Name and Address of Company

Seaway Energy Services Inc. (the "Company")
101A, 1120 – 53rd Avenue NE
Calgary, Alberta T2E 6N9

Item 2 Date of Material Change

March 20, 2014.

Item 3 News Release

A news release was disseminated on March 20, 2014, by way of Stockwatch and Market News Publishing Inc.

Item 4 Summary of Material Change

The Company effected a consolidation of its issued securities on a ten old for one new basis such that at the open of trading on Friday, March 21, 2014, the Company's common shares commenced trading on the TSX Venture Exchange on a 10:1 post-consolidated basis under the trading symbol "SEW".

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

As approved by the Company's shareholders and accepted by the TSX Venture Exchange, the Company effected a consolidation of its issued securities on a ten old for one new basis such that at the open of trading on Friday, March 21, 2014, the Company's common shares commenced trading on the TSX Venture Exchange on a 10:1 post-consolidated basis under the trading symbol "SEW".

The Company's transfer agent will be mailing to registered shareholders a Letter of Transmittal to enable shareholders to exchange existing share certificates for share certificates representing shares on a consolidated basis. No action is required to effect consolidation of beneficially held securities by non-registered shareholders, who hold securities of the Company through an intermediary or broker.

Detail with respect to the consolidation is included in the Information Circular dated July 8, 2013, prepared by the Company's management in connection with the special shareholder meeting held on August 12, 2013. The Circular has been electronically filed with regulators and is available for viewing under the Company's issuer profile on the SEDAR website at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer who is knowledgeable about the material change and this Report

Kyle Stevenson, President and Chief Executive Officer.

Business Telephone: (604) 687-1779

Facsimile: (604) 602-1606

Item 9 Date of Report

March 21, 2014.