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March 20, 2014

TSX-V:SEW

### **Seaway Energy Services Effects 10:1 Share Consolidation**

VANCOUVER, BC – Seaway Energy Services Inc. (the “Company”) announces that, further to its news release of March 14, 2014, and as approved by shareholders and accepted by the TSX Venture Exchange, it will effect a consolidation of its issued securities on a ten old for one new basis such that at the open of trading on Friday, March 21, 2014, the Company’s common shares will commence trading on the TSX Venture Exchange on a 10:1 post-consolidated basis under the Company’s current trading symbol “SEW”.

The Company’s transfer agent will be mailing to registered shareholders a Letter of Transmittal to enable shareholders to exchange existing share certificates for share certificates representing shares on a consolidated basis. No action is required to effect consolidation of beneficially held securities by non-registered shareholders, who hold securities of the Company through an intermediary or broker.

Detail with respect to the consolidation is included in the Information Circular dated July 8, 2013, prepared by the Company’s management in connection with the special shareholder meeting held on August 12, 2013. The Circular has been electronically filed with regulators and is available for viewing under the Company’s issuer profile on the SEDAR website at [www.sedar.com](http://www.sedar.com).

The Company also announces that Kyle Stevenson, the Company’s President and CEO, has been appointed as Corporate Secretary, on Leigh Stewart ceasing to serve as Secretary.

For further information regarding this news release contact:

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On behalf of the Board of Directors  
Seaway Energy Services Inc.

This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”,

“may”, “could” or “should” occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Seaway Energy Services Inc. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change, except as required by law.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

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