

OCTOBER 26, 2011

SEAWAY ENERGY SERVICES INC. ANNOUNCES DIRECTOR RESIGNATION

The Company announces the resignation of John Murdoch from the Board. Seaway gratefully acknowledges Messer Murdoch for his dedication and past contributions to the Company and wishes him well in his future endeavours.

For further information concerning Seaway Energy Services Inc., contact Jerry Budziak at 403-235-4486 or Michal Holub at 403-262-5256

Cautionary Statements

Certain information set forth in this document, including management's assessment of future plans and operations, contains forwardlooking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond this party's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Actual results, performance or achievement could differ from those expressed in, or implied by, these forward-looking statements, and accordingly, no assurance can be given that any of the events

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