

Maple Leaf Has Settled 81% of Debt with the Majority of the Creditors

FOR IMMEDIATE RELEASE

July 29, 2024

CALGARY, ALBERTA – Maple Leaf Green World Inc. (“**Maple Leaf**” or the “**Company**”), (CSE: **MGW**), (OTCIQ: **MGWFF**), is pleased to announce that it has settled a total of \$2,914,889 (“**Debt**”) with certain creditors (the “**Creditors**”) pursuant to respective Statement of Claims against the Company as follows:

(1) \$2,401,169 (the “**Settlement Amount**”) was settled with certain creditors (the “**Settlement Creditors**”) pursuant to debt settlement agreements (each a “**Settlement Agreement**”) whereby the Settlement Creditors agreed to accept \$240,116.90 (the “**Settlement Amount**”) being an amount equal to 10% of the Settlement Amount, as full and final satisfaction of all claims against the Company. According to the Debt Settlement Agreements:

(i) The Company and Settlement Creditors mutually agreed March 31, 2025 (“**Final Payment Date**”) as the date by which the Company must make a one-time cash payment of the Settlement Amount to the Settlement Creditors; or

(ii) The Company also granted an option to the Settlement Creditors to convert the Settlement Amount in common shares of the Company (“the **Settlement Shares**”) at then prevailing market price on the Canadian Securities Exchange.

The Settlement Creditors agreed to not take any further action against the Company until Final Payment Date provided that the Settlement Amount is paid either in cash or in common shares of the Company.

(2) \$513,720 (the “**Release Amount**”) was settled with another creditor (the “**Release Creditor**”) pursuant to a Mutual General Release (“**Release**”). Pursuant to the terms of Release the Release Creditor and the Company mutually agreed to release each other from all the claims by either party against each other for \$1.00. Each party agreed to withdraw any and all lawsuits, claims, counterclaims, or other legal proceedings pending between them on a no costs basis.

With the above settlements the Company has settled 81% of its debt under certain statement of claims filed against the Company. The Company is working with remaining 19% creditors for settlements. All the Creditors are at arm’s length to the Company.

The Company remains subject to a cease trade order (“**CTO**”) issued by the Alberta Securities Commission on July 15, 2024. In the event the Company is not able to revoke the CTO the Company cannot issue the Settlement Shares and must pay the Settlement Amount in cash.

The Company is working diligently with its auditor to facilitate the completion of the Annual and Quarterly Filings in a timely manner. The Company will issue a further news release when the required filings have been made.

For further information and updates regarding the Company, please visit <https://www.mlgreenworld.com/>.

About Maple Leaf Green World Inc.

Maple Leaf is a public Canadian company that is focused on the health and wellness industry in North America and China. With a strong commitment to promoting holistic well-being and sustainable practices, Maple Leaf is dedicated to driving positive change in the industry. The Company’s portfolio includes a plant-based health and wellness project in Southern California, an essential oil project in China, and investments in renewable energy initiatives. With a long-term vision to expand its renewable energy portfolio, Maple Leaf aims to contribute to a greener and more sustainable future. The Company’s common shares are listed for trading on the Canadian Securities Exchange (“**CSE**”) under the symbol “**MGW**” and on the OTCIQ market under the symbol “**MGWFF**.”

For further information, please contact:

Maple Leaf Green World Inc.

Raymond Lai, Chairman, President & CEO

Email: rlai@mlgreenworld.com;

Tel: (403) 907-3715