

Maple Leaf Provides Fourth Biweekly Update on Filing of Annual Financial Statements

FOR IMMEDIATE RELEASE

July 5, 2024

CALGARY, ALBERTA – Maple Leaf Green World Inc. (“**Maple Leaf**” or the “**Company**”), (CSE: **MGW**), (OTCQB: **MGWFF**), is providing its fourth bi-weekly default status report in accordance with National Policy 12-203 - Management Cease Trade Orders (“NP 12-203”).

The Company's principal regulator, the Alberta Securities Commission (the “Commission”), granted Management Cease Trader Order (the “MCTO”) on May 8, 2024, under National Policy 12-203 - Management Cease Trader Orders (“NP 12-203”). Pursuant to the MCTO, the Co-Chief Executive Officers and the Chief Financial Officer of the Company may not trade in securities of the Company until such time as the Company files the Annual Filings and the Commission revokes the MCTO. The MCTO does not affect the ability of shareholders to trade their securities. The Company's Board of Directors and management are continuing to work with its accounting team to prepare the Annual Filings as soon as practicable.

Until the Annual Filings are filed, the Company will comply with the provisions of the alternative information guidelines as set out in NP 12-203 for as long as it remains in default, including the issuance of bi-weekly default status reports in the form of a news release.

The Company confirms that work to complete the annual audit for the year ended December 31, 2023, continues to progress. However, the Company’s auditor has indicated that they anticipate to finish the audit on or before July 31, 2024. As such, the Company has applied to the Commission for an extension of the MCTO filing deadline from June 30, 2024 to July 31, 2024. The further extension of the MCTO period is still currently under review by the Commission.

In addition, the Company confirms that since the date of the Announcement: (i) there has not been any other specified default by the Company under NP 12-203; (ii) the Company is not subject to any insolvency proceedings; and (iii) there is no material information concerning the affairs of the Company that has not been generally disclosed.

For further information and updates regarding the Company, please visit <https://www.mlgreenworld.com/>.
About Maple Leaf Green World Inc.

Maple Leaf is a public Canadian company that is focused on the health and wellness industry in North America and China. With a strong commitment to promoting holistic well-being and sustainable practices, Maple Leaf is dedicated to driving positive change in the industry. The Company’s portfolio includes a plant-based health and wellness project in Southern California, an essential oil project in China, and investments in renewable energy initiatives. With a long-term vision to expand its renewable energy portfolio, Maple Leaf aims to contribute to a greener and more sustainable future. The Company’s common shares are listed for trading on the Canadian Securities Exchange (“CSE”) under the symbol “MGW” and on the OTCQB market under the symbol “MGWFF.”

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