

Maple Leaf Green World Inc. Provides Third Biweekly Status

FOR IMMEDIATE RELEASE

June 21, 2024

CALGARY, ALBERTA – Maple Leaf Green World Inc. (“**Maple Leaf**” or the “**Company**”), (CSE: **MGW**), (OTCQB: **MGWFF**), is providing its second bi-weekly default status report in accordance with National Policy 12-203 - Management Cease Trade Orders ("NP 12-203").

On April 12, 2024, the Company disseminated a news release (the “MCTO Notice”) disclosing that it had Maple Leaf is providing an update to its previously disclosed management cease trade order (“MCTO”), initially announced on April 12, 2024 (the “**Default Announcement**”), in respect of the consolidated audited financial statements for the period ended December 31, 2023, annual management's discussion and analysis for the same period and management certifications of annual filings (collectively, the “**Filings**”) that were not filed by their respective filing deadlines of April 29, 2024 (the “**Filing Deadlines**”).

The Annual Filings were not filed on or before the Filing Deadline as the new Auditors require additional time to complete the audit of the Company’s financial statements.

Management expects to file the Financial Documents no later than June 30, 2024. The Corporation will provide updates as further information relating to the Financial Documents becomes available.

The MCTO restricts the Company's Chief Executive Officer and Chief Financial Officer from trading in the Company's securities but does not affect the ability of other shareholders, including the public, to trade in securities of the Company.

The Company confirms that since the date of the Default Announcement: (i) other than as described above, there has been no material change to the information set out in the Default Announcement that has not been generally disclosed, (ii) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (iii) there has not been any other specified default by the Company under NP 12-203, and (iv) there is no material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms that it will continue to satisfy the provisions of the alternative information guidelines under NP 12-203 by issuing bi-weekly default status reports in the form of news releases for so long as it remains in default of the above-noted filing requirements.

The Company confirms that there is no other material information relating to its affairs that has not been generally disclosed.

For further information and updates regarding the Company, please visit <https://www.mlgreenworld.com/>.

About Maple Leaf Green World Inc.

Maple Leaf is a public Canadian company that is focused on the health and wellness industry in North America and China. With a strong commitment to promoting holistic well-being and sustainable practices, Maple Leaf is dedicated to driving positive change in the industry. The Company’s portfolio includes a plant-based health and wellness project in Southern California, an essential oil project in China, and investments in renewable energy initiatives. With a long-term vision to expand its renewable energy portfolio, Maple Leaf aims to contribute to a greener and more sustainable future. The Company’s common shares are listed for trading on the Canadian Securities Exchange (“CSE”) under the symbol “MGW” and on the OTCQB market under the symbol “MGWFF.”

For further information, please contact:

Maple Leaf Green World Inc.
Raymond Lai, Chairman, President & CEO
rlai@mlgreenworld.com
(403) 907-3715