

Maple Leaf Green World Inc. Provides First Biweekly Status Pursuant to National Policy 12-203

FOR IMMEDIATE RELEASE

May 27, 2024

CALGARY, ALBERTA – Maple Leaf Green World Inc. (“**Maple Leaf**” or the “**Company**”), (CSE: **MGW**), (OTCQB: **MGWFF**), is providing this bi-weekly default status report in accordance with National Policy 12-203 - Management Cease Trade Orders (“NP 12-203”).

On April 12, 2024, the Company disseminated a news release (the “MCTO Notice”) disclosing that it had voluntarily applied to the Alberta Securities Commission (the “ASC”) for a management cease trade order (“MCTO”) as it was not able to complete and file its unaudited interim financial statements and the applicable CEO and CFO certifications in respect of such filings for the period ended December 31, 2022 (collectively the “Interim Filings”) by the filing deadline of April 29, 2024. On May 8, 2024 the Company announced that the ASC granted the MCTO on May 8, 2024 provided that the Company issue a bi-weekly default status report every two weeks, in accordance with NP 12-203, during the period of the MCTO.

The Company confirms that since the date of grant of MCTO on May 8, 2024: (i) there has been no material change to the information set out in the MCTO Notice that has not been generally disclosed; (ii) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (iii) there has not been any other specified default by the Company under NP 12-203; and (iv) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms that its CEO and CFO cannot trade the Company’s securities until the Interim Filings have been made. The Company is working diligently to complete the Interim Filings. The MCTO stipulated that the Interim Filings were to be filed by no later than June 30, 2024, and the Company will be in a position to file the Interim Filings on or before that date. Until filing of the Interim Filings, the Company intends to satisfy the provisions of the alternative information guidelines as required by NP 12-203.

For further information and updates regarding the Company, please visit <https://www.mlgreenworld.com/>.

About Maple Leaf Green World Inc.

Maple Leaf is a public Canadian company that is focused on the health and wellness industry in North America and China. With a strong commitment to promoting holistic well-being and sustainable practices, Maple Leaf is dedicated to driving positive change in the industry. The Company’s portfolio includes a plant-based health and wellness project in Southern California, an essential oil project in China, and investments in renewable energy initiatives. With a long-term vision to expand its renewable energy portfolio, Maple Leaf aims to contribute to a greener and more sustainable future. The Company’s common shares are listed for trading on the Canadian Securities Exchange (“CSE”) under the symbol “MGW” and on the OTCQB market under the symbol “MGWFF.”

For further information, please contact:

Maple Leaf Green World Inc.

Raymond Lai, Chairman, President & CEO
rlai@mlgreenworld.com
(403) 907-3715