

Maple Leaf Green World Inc. Cancels Cayman Island REIT Investment Due To Fraudulent Activity

FOR IMMEDIATE RELEASE

May 12, 2023

CALGARY, ALBERTA – Maple Leaf Green World Inc. (“Maple Leaf” or the “Company”), (CSE: MGW), (OTCQB: MGWFF), announces that it has cancelled its joint venture partnership with Philip Bradley, owner of Little Creek Homes and QUIC Builds. The Company was recently made aware that Mr. Bradley was engaged in fraudulent behavior in the Ontario, Canada area involving Little Creek Homes and QUIC Builds. Mr. Bradley has been charged for allegedly defrauding clients out of hundreds of thousands of dollars.

The Company’s investment of \$200,000 CAD was invested by ones of its Directors, in exchange for ownership in a future property in Cayman Islands, to test the viability of the project using QUIC Builds technology. This loan is not considered part of the company’s debt and therefore does not have to be repaid by the company. Unfortunately, Philip Bradley, the REIT Manager, did not purchase any lands nor were any houses constructed. Maple Leaf is currently cooperating with authorities in their investigation and is making every effort to recover its initial investment.

Maple Leaf is currently focused on exploring new renewable energy projects to invest in including a new wind turbine technology project to pilot on its California property. The Company will continue to explore new opportunities for growth, while maintaining its commitment to transparency and ethical business practices.

For further information and updates regarding the Company, please visit

<https://www.mlgreenworld.com/>.

For updates regarding the California CBG Hemp Project, please visit <https://www.gsgreenworld.com/>.

For ReNao Wellness products, please visit <https://www.renaowellness.com>.

About Maple Leaf Green World Inc.

Maple Leaf is a public Canadian company that is focused on the health and wellness industry in North America and China. The Company currently has a hemp project in Southern California, an essential oil project in China, and planning to invest in a REIT project in the Cayman Islands. With over 10 years of extensive greenhouse management experience, the Company applies its eco-agriculture knowledge and cultivation technology to produce contaminant-free hemp products. Maple Leaf’s long-term objective is to produce hemp and essential oils for North America and international markets. The Company’s common shares are listed for trading on the Canadian Securities Exchange (“CSE”) under the symbol “MGW” and on the OTCQB market under the symbol “MGWFF.”

Forward Looking and Cautionary Statements

This news release may include forward-looking statements including opinions, assumptions, estimates, the Company's assessment of future plans and operations, and, more particularly, statements concerning: the Proposed Transaction and the timing thereof; When used in this document, the words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Company that include, but are not limited to, the timely receipt of all required regulatory and third-party approvals, including approvals from the

CSE and from the shareholders of Maple Leaf. Forward-looking statements are subject to a wide range of risks and uncertainties, and although the Company believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to: regulatory and third party approvals, including approvals from the CSE and from the shareholders of Maple Leaf, not being obtained in the manner or timing anticipated; the ability to implement corporate strategies; the state of domestic capital markets; the ability to obtain financing; changes in general market conditions; industry conditions and events; and other factors more fully described from time to time in the reports and filings made by the Company with securities regulatory authorities. Please refer to the Company's annual information form ("AIF") for the year ended December 31, 2020 and management's discussion and analysis ("MD&A") thereof for additional risk factors relating to the Company. The AIF and MD&A can be accessed under the Company's profile on www.sedar.com.

Except as required by applicable laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statements.

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