

# Maple Leaf Green World Inc. Announces Changes to its Board of Directors

FOR IMMEDIATE RELEASE

Oct 29, 2021

**CALGARY, ALBERTA** – Maple Leaf Green World Inc. (“**Maple Leaf**” or the “**Company**”), (CSE: **MGW**) and (OTCQB: **MGWFD**), is pleased to announce the appointment of Jeffrey Mashregi to the Company’s Board of Directors, effective October 27, 2021.

Jeffrey Mashregi has demonstrated success and extensive experience in formulating a vision, outlining strategy, meeting aggressive deadlines and financial commitments, negotiation, acquisitions, fundraising, international expansion, and growth, while improving overall operational effectiveness. Most recently, Mr. Mashregi built a mobile app subscription platform where he managed a P&L of over \$100 million and lead growth and expansion into 16 countries, resulting in an acquisition by a subsidiary of SoftBank Group. During his tenure, he built and managed large transcontinental teams and partnerships with global companies and brands.

“We feel that Jeff will bring extraordinary value to the Maple Leaf Board of Directors and his extensive experience across several industries will allow for improvements throughout the Company,” said Raymond Lai, Maple Leaf’s President and Chief Executive Officer. “I am very optimistic for the potential of this addition and look forward to the work we accomplish together.”

“I am excited to join the Board of Directors at Maple Leaf,” said Jeffrey Mashregi. “I look forward to working with their experienced and talented team to further the Company’s growth in the Cannabinoid market.”

Concurrent with the appointment of Jeffrey Mashregi, the Company announces the resignation of Najibullah “Naj” Alizada, who joined the Maple Leaf Board in 2016, effective October 22, 2021. The Company would like to thank Mr. Alizada for his years of service and wish him all the best in his future endeavours.

For further information and updates regarding the Company, please visit

<https://www.mlgreenworld.com/>.

For updates regarding the California CBG Hemp Project, please visit <https://www.gsgreenworld.com/>.

## **About Maple Leaf Green World Inc.**

Maple Leaf is a public Canadian company that is focused on the hemp industry in North America. The Company currently has a hemp project in Southern California. With over 10 years of extensive greenhouse management experience, the Company applies its eco-agriculture knowledge and cultivation technology to produce contaminant-free cannabis products. Maple Leaf’s long-term objective is to produce cannabis oil and to export its products to approved countries. The Company’s common shares are listed for trading on the Canadian Securities Exchange (“CSE”) under the symbol “MGW” and on the OTCQB market under the symbol “MGWFD.”

## **Forward Looking and Cautionary Statements**

*This news release may include forward-looking statements including opinions, assumptions, estimates, the Company's assessment of future plans and operations, and, more particularly, statements concerning: the Proposed Transaction and the timing thereof; When used in this document, the words "will," "anticipate,"*

*"believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Company that include, but are not limited to, the timely receipt of all required regulatory and third-party approvals, including approvals from the CSE and from the shareholders of Maple Leaf. Forward-looking statements are subject to a wide range of risks and uncertainties, and although the Company believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to: regulatory and third party approvals, including approvals from the CSE and from the shareholders of Maple Leaf, not being obtained in the manner or timing anticipated; the ability to implement corporate strategies; the state of domestic capital markets; the ability to obtain financing; changes in general market conditions; industry conditions and events; and other factors more fully described from time to time in the reports and filings made by the Company with securities regulatory authorities. Please refer to the Company's annual information form ("AIF") for the year ended December 31, 2020 and management's discussion and analysis ("MD&A") thereof for additional risk factors relating to the Company. The AIF and MD&A can be accessed under the Company's profile on [www.sedar.com](http://www.sedar.com).*

*Except as required by applicable laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statements.*

**For further information, please contact:**

**Maple Leaf Green World Inc.**

Raymond Lai, Chairman, President & CEO

+1(403) 452-4552

[rlai@mlgreenworld.com](mailto:rlai@mlgreenworld.com)