

Form 51-102F3
MATERIAL CHANGE
REPORT

Item 1. Name and Address of Company

Maple leaf Green World Inc. (“Maple Leaf” or the
“**Company**”) #20, 3515 -27 Street NE
Calgary, Alberta T1Y 5E4

Item 2. Date of Material Change

October 1, 2021

Item 3. News Release

A news release announcing the material change referred to in this report was disseminated on October 1, 2021 and filed on SEDAR under Maple Leaf’s profile on the same date.

Item 4. Summary of Material Change

The Company announced a plan to do a reverse share split all of its outstanding MGW Shares on the basis of 1 Common Share for every 6 MGW Shares (“MGW Shares”) currently outstanding (the “**Reverse Split**”), with such Reverse Split to be effective on or about October 7, 2021 (the “**Effective Date**”). The Reverse Split and the timing of the Effective Date are subject to the approval of the Canadian Securities Exchange (the “CSE”).

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company’s Board of Directors has approved the Reverse Split to be effective on or about the Effective Date and on such date the Company expects to begin trading on the CSE on a post-Reverse Split basis. The Reverse Split and the timing of the Effective Date are subject to the approval of the CSE.

The proposed Reverse Split would result in the number of issued and outstanding MGW Shares being reduced from the current outstanding 164,864,362 MGW Shares to approximately 27,477,394 MGW Shares. The Company has outstanding warrants to purchase 17,418,497 MGW Shares reserved for issuance, equal to 2,903,083 MGW Shares on a post Reverse Split basis. The Company also has outstanding incentive stock options to purchase 4,950,000 MGW Shares reserved for issuance, equal to 825,000 MGW Shares on a post Reverse Split basis.

The Company will not be issuing fractional post-Reverse Split MGW Shares in connection with the Reverse Split. Where the Reverse Split would otherwise result in a shareholder being entitled to a fractional Common Share, the number of post-Reverse Split MGW Shares issued to such holder of MGW Shares shall be rounded up or down to the nearest whole number of MGW Shares.

A letter of transmittal (a “**Letter of Transmittal**”) with respect to the Reverse Split will be mailed to registered shareholders of the Company. All registered shareholders with physical certificates will be required to send their certificates representing pre-Reverse Split MGW Shares along with a completed Letter of Transmittal to the Company’s transfer agent, Odyssey Trust Company of Canada (“**Odyssey**”), in accordance with the instructions provided in the Letter of Transmittal. Additional copies of the Letter of Transmittal can be obtained through Computershare. All shareholders who submit a duly completed Letter of Transmittal along with their pre-Reverse Split Common Share certificate(s) to Computershare will receive a post-Reverse Split Common Share certificate. Shareholders who hold their MGW Shares

through a broker or other intermediary and do not have MGW Shares registered in their name will not need to complete a Letter of Transmittal.

The exercise or conversion price and the number of MGW Shares issuable under any of the Company's outstanding warrants, convertible debentures, stock options and securities convertible in MGW Shares will be proportionately adjusted to reflect the Reverse Split in accordance with the respective terms thereof.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Raymond Lai, Chairman, President and CEO
Telephone: 403-452-4552

Item 9. Date of Report

October 1, 2021