

Maple Leaf Green World Inc. Announces Its New CBG Cigarette Brand "Phoenix Crave"

CALGARY, Alberta, March 11, 2021 (GLOBE NEWSWIRE) -- Maple Leaf Green World Inc. ("Maple Leaf" or the "Company") (NEO: MGW, OTCQB: MGWFF) is pleased to announce that it is preparing to market its new 20-pack CBG Hemp Cigarettes under the brand "Phoenix Crave". Phoenix Crave cigarettes are naturally flavored from the Company's high quality hemp that was organically grown indoors. Each cigarette will contain a minimum of 0.4 grams of CBG and will feature three blends: Platinum, Gold and Silver. The Company's joint venture business partner, Hempacco, is assisting the Company to develop this new brand name and is ready to enter the final production phase for Phoenix Crave in the coming weeks. The new e-commerce platform is currently in development with the assistance of Hempacco and will debut Phoenix Crave Gold. Current products such as the CBG Flower Jars, Pre-rolls and Pre-rolls 2-pack will also be featured on the platform shortly after. This new e-commerce platform will enable the Company to market its hemp products across the United States and internationally.

The Company's custom pre-roll cones order has been completed by its supplier and is expected to arrive at its facility next week. These custom pre-rolls will be packaged with a premium blend of CBG and will be marketed by the Company's own sales team to distributors in California. The e-commerce website and the sales team will operate concurrently to maximize its sales and market penetration.

The Company would also like to announce that its second harvest will be completed this week. As such, the Company has begun germinating La Crème seeds and finalizing its selection on two (2) additional greenhouses and a processing facility to prepare for its third crop.

For further information and updates regarding the Company, please visit https://www.mlgreenworld.com/. For updates regarding the California CBG Hemp Project, please visit https://www.gsgreenworld.com/.

About Maple Leaf Green World Inc.

Maple Leaf is a public Canadian company that focuses on the cannabis and hemp industry in North America. The Company currently has cannabis and hemp projects in British Columbia and California. With over 10 years of extensive greenhouse management experience, the Company applies its eco-agriculture knowledge and cultivation technology to produce contaminant-free cannabis products. Maple Leaf's long-term objective is to produce cannabis oil and to export its products to approved countries. The Company's common shares are listed for trading on the Aequitas NEO Exchange Inc. under the symbol "MGW" and on the OTCQB market under the symbol "MGWFF."

Forward Looking and Cautionary Statements

This news release may include forward-looking statements including opinions, assumptions, estimates, the Company's assessment of future plans and operations, and, more particularly, statements concerning: the Proposed Transaction and the timing thereof; When used in this document, the words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Company that include, but are not limited to, the timely receipt of all required regulatory and third-party approvals, including approvals from NEO and from the shareholders of Maple Leaf. Forward-looking statements are subject to a wide range of risks and uncertainties, and although the Company believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to: regulatory and third party approvals, including approvals from NEO and from the shareholders of Maple Leaf, not being obtained in the manner or timing anticipated; the ability to implement corporate strategies; the state of domestic capital markets; the ability to obtain financing; changes in general market conditions; industry conditions and events; and other factors more fully described from time to time in the reports and filings made by the Company with securities regulatory authorities. Please refer to the Company's annual information form ("AIF") for the year ended December 31, 2018 and management's discussion and analysis ("MD&A") thereof for additional risk factors relating to the Company. The AIF and MD&A can be accessed under the Company's profile on www.sedar.com.

Except as required by applicable laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statements.

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