

## **Maple Leaf Green World Inc. Has Filed Its 2019 Annual Filings and Advises Extension of Filing Its 2020 1<sup>st</sup> Quarter Interim Financial Statements Due to COVID 19 Pandemic.**

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**FOR IMMEDIATE RELEASE**

**May 15, 2020**

**CALGARY, ALBERTA** – Maple Leaf Green World Inc. (“**Maple Leaf**” or the “**Company**”) (**NEO: MGW, OTCQB: MGWFF**) announces that it has filed its audited annual financial statements for the fiscal year ended December 31, 2019, the related management's discussion and analysis, and Annual Information Form as announced in its April 30, 2020 press release.

The Company also advises that it will not be in a position to file its interim financial statements for the 1<sup>st</sup> quarter of 2020 ended March 31, 2020 and the related management's discussion and analysis, as required by Part 4, Part 5 and Part 6 of National Instrument 51-102: Continuous Disclosure Obligations (collectively, the "Quarterly Filings") by the filing deadline of May 15, 2020 due to the prevailing COVID-19 pandemic situation.

This news release is being issued in accordance with the blanket relief of a 45-day extension, provided by Canadian Securities Administrators and Alberta Securities Commission Blanket Order 51-517 dated March 2020: Citation: Temporary Exemption from Certain Corporate Finance Requirements, 2020 ABASC 33, for periodic filings normally required to be made by issuers during the period from March 23, 2020 to June 1, 2020.

As a result of recent proclamations from Canadian health authorities and the challenges resulting from the COVID-19 pandemic that the Company's staff have been working remotely, in addition to the delay in filing its 2019 annual filings as announced in its April 8<sup>th</sup> and 30<sup>th</sup>, 2020 press release. This has resulted in a delay in the finalization and filing of its 2020 1<sup>st</sup> quarter Quarterly Filings. However, the Company is working expeditiously to meet the Company's obligations relating to the Quarterly Filing. At this time, the Company anticipates being able to complete the Quarterly Filings on or before June 30, 2020.

The Company confirms that its management and other insiders are subject to an insider trading black-out policy that reflects the principles in section 9 of National Policy 11-207: Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions, such that they are in a black-out period until the end of the second trading day after the Quarterly Filings have been filed.

For further information and updates regarding the Company, please visit its newly designed website at [www.mlgreenworld.com](http://www.mlgreenworld.com).

### **About Maple Leaf Green World Inc.**

Maple Leaf is a public Canadian company that focuses on the cannabis and hemp industry in North America. The Company currently has cannabis and hemp projects in British Columbia and California. With over 10 years of extensive greenhouse management experience, the Company applies its eco-agriculture knowledge and cultivation technology to produce contaminant-free cannabis products. Maple Leaf's long-term objective is to produce cannabis oil and to export its products to approved countries. The Company's common shares are listed for trading on the Aequitas NEO Exchange Inc. under the symbol “MGW” and on the OTCQB market under the

symbol “MGWFF.”

### **Forward Looking and Cautionary Statements**

*This news release may include forward-looking statements including opinions, assumptions, estimates, the Company's assessment of future plans and operations, and, more particularly, statements concerning: the Proposed Transaction and the timing thereof; When used in this document, the words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Company that include, but are not limited to, the timely receipt of all required regulatory and third-party approvals, including approvals from NEO and from the shareholders of Maple Leaf. Forward-looking statements are subject to a wide range of risks and uncertainties, and although the Company believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to: regulatory and third party approvals, including approvals from NEO and from the shareholders of Maple Leaf, not being obtained in the manner or timing anticipated; the ability to implement corporate strategies; the state of domestic capital markets; the ability to obtain financing; changes in general market conditions; industry conditions and events; and other factors more fully described from time to time in the reports and filings made by the Company with securities regulatory authorities. Please refer to the Company's annual information form ("AIF") for the year ended December 31, 2018 and management's discussion and analysis ("MD&A") thereof for additional risk factors relating to the Company. The AIF and MD&A can be accessed under the Company's profile on [www.sedar.com](http://www.sedar.com).*

*Except as required by applicable laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statements.*

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