

## **Maple Leaf Green World Inc. Advises Extension of Its Annual Filings Due to COVID 19 Pandemic.**

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**FOR IMMEDIATE RELEASE**

**April 8, 2020**

**CALGARY, ALBERTA** – Maple Leaf Green World Inc. (“**Maple Leaf**” or the “**Company**”) (**NEO: MGW, OTCQB: MGWFF**) announces that it will not be in a position to file its audited annual financial statements for the fiscal year ended December 31, 2019, the related management's discussion and analysis, and Annual Information Form as required by Part 4, Part 5 and Part 6 of National Instrument 51-102: Continuous Disclosure Obligations (collectively, the "Annual Filings") by the filing deadline of March 30, 2020 due to the prevailing COVID-19 pandemic situation.

This news release is being issued in accordance with the blanket relief of a 45-day extension, provided by Canadian Securities Administrators and Alberta Securities Commission Blanket Order 51-517 dated March 2020: Citation: Temporary Exemption from Certain Corporate Finance Requirements, 2020 ABASC 33, for periodic filings normally required to be made by issuers during the period from March 23, 2020 to June 1, 2020.

As a result of recent proclamations from Canadian health authorities and the challenges resulting from the COVID-19 pandemic, Company's staff as well as its auditor's staff have been working remotely and the coordination of tasks and work product has been more difficult. The completion of audit procedures has been delayed and the entire audit process has been slowed. This has resulted in a delay in the finalization and filing of the Annual Filings. However, the Company is working expeditiously to meet the Company's obligations relating to the filing of the Annual Filings. At this time, the Company anticipates being able to complete the Annual Filings on or before May 15, 2020.

The Company confirms that its management and other insiders are subject to an insider trading black-out policy that reflects the principles in section 9 of National Policy 11-207: Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions, such that they are in a black-out period until the end of the second trading day after the Annual Filings have been filed.

Since the date of the Company's last interim financial report on September 30, 2019, the Company has previously announced

- (i) on December 3, 2019 that its 100% owned California subsidiary; Golden State Green World LLC. has received a Hemp Seed Cultivation License from Riverside County to start breeding Hemp Seed for CBD enriched Hemp.
- (ii) on January 21, 2020 that the company will also be cultivating Cannabigerol (CBG) enriched hemp seeds. CBG is a newly discovered, highly sought after, non-psychoactive cannabinoid that possesses great potential in providing medical relief to ailments not found with CBD. Although more research is required, the initial evaluation of CBG for medical applications shows great promise. With over 100 cannabinoid compounds identified, CBG is the precursor to which all other cannabinoids, such as THC and CBD, are synthesized.
- (iii) on February 5, 2020 that the Company has signed a Distribution Agreement with Project 7 Group LLC (“Project 7”) to promote and sell Maple Leaf’s high quality CBD and CBG enriched hemp seed line. This Agreement is renewable yearly with 1st year’s sale objective set

at a minimum of \$10 Million USD by Project 7. Maple Leaf is pleased to welcome Project 7's team and is excited to have them expedite their domestic and global sales efforts.

- (iv) on March 5, 2020 that the Company has signed an exclusive Distribution Agreement ("Agreement") with Eurobrand Inc. ("Eurobrand") to promote and sell Maple Leaf's high quality hemp seed line enriched with CBD, CBG and CBN with less than 1% THC to the European market. Eurobrand will also use consulting service provided by Maple Leaf exclusively for any of their hemp projects in Bosnia & Herzegovina, Macedonia, Serbia, and the European Union (EU). This exclusive agreement strengthens Maple Leaf's exposure in an emerging market and aligns perfectly with several key objectives.
- (v)
  - (a) on March 30, 2020 that the Company's two (2) renovated greenhouses are complete and fully operational. The land behind the two (2) completed greenhouses has been leveled and prepped for the three (3) additional greenhouses as mentioned in the press release dated March 5, 2020. The three (3) new greenhouses, plus an additional 2,000 sq. ft. greenhouse, had arrived on site as scheduled. Heavy snow falls had delayed construction by about 1-2 weeks but has since resumed. Maple Leaf plans to utilize the 2,000 sq. ft. greenhouse for seed germination, housing mother plants, and crossbreeding strains. The Company's California team is confident that the four (4) greenhouses will be completed by the end of this week. Furthermore, an additional 10,000 sq. ft. of land has been cleared and leveled for the prospect of adding three (3) more greenhouses, bringing the total greenhouses to nine (9) with a growing capacity of 26,000 sq. ft. Maple Leaf recognizes the popularity and demand for CBG enriched hemp and is preparing for further expansion.
  - (b) on March 30, 2020 that the Company has ordered 500 seedlings of the popular strain La Crème and estimated to be delivered on site within 3 weeks. The supplier is currently germinating the seeds for Maple Leaf and will arrive as 3-4" seedlings to maximize the survival rate during transportation and transplanting. Upon arrival, the plants will be transplanted into the greenhouses to mature for 10 to 14 days. After which, the plants will be propagated by taking approximately 1,000-1,200 cuttings and replanting for a total of 1,500 plants with the extra cuttings placed in the 2,000 sq. ft. greenhouse for cloning.
  - (c) on March 30, 2020, that the Company has completed sale of its land in Henderson, Nevada with the proceeds being used to develop its California Hemp Project.

For further information and updates regarding the Company, please visit its newly designed website at [www.mlgreenworld.com](http://www.mlgreenworld.com).

### **About Maple Leaf Green World Inc.**

Maple Leaf is a public Canadian company that focuses on the cannabis and hemp industry in North America. The Company currently has cannabis and hemp projects in British Columbia and California. With over 10 years of extensive greenhouse management experience, the Company applies its eco-agriculture knowledge and cultivation technology to produce contaminant-free cannabis products. Maple Leaf's long-term objective is to produce cannabis oil and to export its products to approved countries. The Company's common shares are listed for trading on the Aequitas NEO Exchange Inc. under the symbol "MGW" and on the OTCQB market under the symbol "MGWFF."

### **Forward Looking and Cautionary Statements**

*This news release may include forward-looking statements including opinions, assumptions, estimates, the Company's assessment of future plans and operations, and, more particularly, statements concerning: the Proposed Transaction and the timing thereof; When used in this document, the words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Company that include, but are not limited to, the timely receipt of all required regulatory and third-party approvals, including approvals from NEO and from the shareholders of Maple Leaf. Forward-looking statements are subject to a wide range of risks and uncertainties, and although the Company believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to: regulatory and third party approvals, including approvals from NEO and from the shareholders of Maple Leaf, not being obtained in the manner or timing anticipated; the ability to implement corporate strategies; the state of domestic capital markets; the ability to obtain financing; changes in general market conditions; industry conditions and events; and other factors more fully described from time to time in the reports and filings made by the Company with securities regulatory authorities. Please refer to the Company's annual information form ("AIF") for the year ended December 31, 2018 and management's discussion and analysis ("MD&A") thereof for additional risk factors relating to the Company. The AIF and MD&A can be accessed under the Company's profile on [www.sedar.com](http://www.sedar.com).*

*Except as required by applicable laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statements.*

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