SHARES FOR DEBT AND OPTIONS GRANTED MAPLE LEAF GREEN WORLD INC.

(TSX-V: MGW)

For Immediate Release

Sept. 29, 2016 - \$0.445

CALGARY, ALBERTA - Maple Leaf Green World (MGW-V) ("**Maple Leaf**" or the "**Company**") announces that it has entered into an agreement dated as of September 28, 2016 to settle certain indebtedness of the Company to two directors whereby it will issue shares from treasury in lieu of cash payments. Management has made this arrangement to help Maple Leaf preserve cash needed for the continued advancement of its California medical marijuana project. The first debt (\$45,000) relates to accrued vacation pay for one its senior officers and the other debt (\$20,000) relates to certain services provided to the Company by a director. In accordance with the rules of the TSX Venture Exchange (the "**Exchange**"), Maple Leaf has filed a Shares for Debt application with the Exchange for approval of the issuance of a total of 270,834 shares at a deemed price of \$0.24 per share, representing the permitted 25% discount to the closing price of the Company's shares on the agreement date.

The Company further announces that it has granted a total of 200,000 stock options to a recently elected director and a consultant to the Company pursuant to the terms of Maple Leaf's stock option plan. The options are exercisable for a period of five years at a price of \$0.24 per share, which represents the discounted market price of the Company's shares on the date of grant.

Upon acceptance of the Shares for Debt application by the Exchange, the shares to be issued by the Company will be subject to restrictions on resale for a specified period of not less than four months after the date of issue.

For further information regarding Maple Leaf Green World Inc., please visit the <u>www.mlgreenworld.com</u>.

About Maple Leaf Green World Inc.

Maple Leaf is a Canadian company that focuses in the agricultural/environmental industry with four main areas of activity:

- Canadian MMPR It pursues opportunities within the medical cannabis industry. If and when a MMPR license is obtained and through an agreement to lease a greenhouse facility with Woodmere Nursery Ltd., it will become a Canadian producer. It is currently seeking Canadian MMPR licensed producer status to grow medical cannabis in Canada for domestic consumption and export to approved countries.
- California Project It pursues opportunities within the medical cannabis industry in various States that have legalized marijuana. It is currently in a joint venture with a California non-profit collective.

3. Eco-Agriculture - it pursues several projects around the world. In China, it is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.

Neither the TSX Venture Exchange or its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. There is no assurance that sufficient financing can be raised or that permits will be available to allow the Company to carry out its current projects on a timely basis.

Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the agricultural industry (and in particular, the medical marijuana business), and the status of, and ability to capitalize on, opportunities available to the Company as well as the business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and may affect Maple Leaf's operations, including, but not limited to: the impact of general economic conditions; industry conditions; the availability of equity or debt financing; government and regulatory developments including availability of requisite licenses; product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will occur, or if any of them do occur, what benefits Maple Leaf will derive therefrom.

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