MAPLE LEAF GREEN WORLD INC.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

June 30, 2016

(Unaudited - Expressed in Canadian dollars, unless otherwise stated)

Notice to Reader of the Unaudited Condensed Consolidated Interim Financial Statements
For the three and six months ended June 30, 2016

The unaudited condensed consolidated interim financial statements of Maple Leaf Green World Inc. (the "Company") for the three and six months ended June 30, 2016 ("Financial Statements") have been prepared by management and have not been reviewed by the Company's independent auditor. The Financial Statements should be read in conjunction with the Company's audited financial statements for the year ended December 31, 2015 which are available on the SEDAR website at www.sedar.com.

MAPLE LEAF GREEN WORLD INC.
Condensed Consolidated Interim Statements of Loss and Comprehensive Loss
[Unaudited - Expressed in Canadian dollars]

	Notes	Three months ended June 30, 2015	Three months ended June 30, 2014	Six months ended June 30, 2016	Six months ended June 30, 2015
Operating expenses					
Consulting fees	6	**$ 64,329**	$ 75,365	**$ 118,637**	$ 96,365
Depreciation and amortization		**102**	407	**283**	815
Filing and transfer agent		**6,727**	2,340	**6,740**	7,961
Foreign exchange gain		**30,333**	3,260	**12,411**	2,290
Interest and bank charges		**2,508**	2,953	**4,920**	3,057
Interest and other income	10	**(6,786)**	(6,795)	**(13,573)**	(15,128)
Management salaries	6	**22,500**	22,500	**45,000**	45,000
Meals and entertainment		**3,683**	978	**6,263**	2,016
Office		**18,471**	20,998	**44,584**	28,446
Professional fees		**24,576**	6,742	**30,581**	40,459
Rent	10	**12,592**	11,089	**24,852**	23,130
Stock based compensation		**702,803**	-	**702,803**	-
Shareholder information and promotion		**7,023**	702	**7,597**	902
Telephone		**2,982**	1,284	**4,676**	2,360
Travel and promotion		**10,471**	1,026	**11,310**	1,374
		903,290	142,849	**1,008,060**	239,047
Loss for the year		**(903,290)**	(142,849)	**(1,008,060)**	(239,047)
Other comprehensive income, net of taxes:					
Items that may be reclassified subsequently to profit or loss					
Currency translation adjustment, net of tax of $nil		**(27,275)**	96,198	**(34,713)**	-
Total comprehensive loss		**(930,565)**	(46,651)	**$ (1,042,773)**	$ (239,047)
					-
Loss per share					
Basic and diluted		**$ (0.01)**	$ (0.00)	**$ (0.01)**	$ (0.00)
Weighted average number of shares outstanding - basic and diluted		**107,746,361**	93,784,779	**106,528,161**	94,136,427

MAPLE LEAF GREEN WORLD INC.

Condensed Consolidated Interim Statements of Financial Position

[Unaudited - Expressed in Canadian dollars]

	Notes		**June 30, 2016**		December 31, 2015
ASSETS					
Current assets					
Cash		**$**	**262,500**	$	190,840
Receivables and deposits			**16,260**		16,963
			278,760		207,803
Property, plant and equipment	3,4		**330,923**		225,797
Total assets		**$**	**609,683**	$	433,600
LIABILITIES AND EQUITY					
Current liabilities					
Accounts payable and accrued liabilities		**$**	**334,788**	$	409,556
Interest payable	4		**8,230**		5,201
Deposits	10		**11,146**		11,146
			354,164		425,903
Notes Payable	4		**135,009**		145,320
Total liabilities			**489,173**		571,223
Equity (deficit)					
Share capital	5		**9,856,939**		9,428,789
Other reserves			**5,624,045**		4,741,242
Accumulated oter comprehensive income			**(34,713)**		10,047
Deficit			**(15,325,761)**		(14,317,701)
			120,510		(137,623)
Total liabilities and equity		**$**	**609,683**	$	433,600

Commitments and contingencies (Note 10)

MAPLE LEAF GREEN WORLD INC.
Condensed Consolidated Interim Statements of Changes in Equity (Deficit)
[Unaudited - Expressed in Canadian dollars]

	Share capital		Other Reserves					
	Number of common shares	**Amounts**	**Share-based payments reserve**	**Warrant reserve**	**Total - other reserves**	**Accumulated other comprehensive income**	**Deficit**	**Total equity**
At January 1, 2016	**105,296,427**	**9,428,789**	**$4,519,742**	**$ 221,500**	**$4,741,242**	**$ 10,047**	**$ (14,317,701)**	**$ (137,623)**
Other comprehensive inome	-	-	-	-	-	**(44,760)**	-	**(44,760)**
Loss for the period	-	-	-	-	-	-	**(1,008,060)**	**(1,008,060)**
Options granted	-	-	702,803	-	**702,803**	-	-	**702,803**
Shares issued upon warrant exercised	**160,000**	**12,000**	-	-	-	-	-	**12,000**
Units issued, net of share issuance costs	**6,000,000**	**416,150**	-	180,000	**180,000**	-	-	**596,150**
At June 30, 2016	**111,456,427**	**$9,856,939**	**$5,222,545**	**$ 401,500**	**$5,624,045**	**$ (34,713)**	**$ (15,325,761)**	**$ 120,510**

	Share capital		Other Reserves					
	Number of common shares	Amounts	Share-based payments reserve	Warrant reserve	Total - other reserves	Accumulated other comprehensive income	Deficit	Total equity
At January 1, 2015	90,136,427	8,883,639	$4,519,742	$ 36,500	$4,556,242	$ -	$ (13,717,370)	$ (277,489)
Loss for the peirod	-	-	-	-	-	-	(239,047)	(239,047)
Units issued, net of share issuance costs	4,000,000	197,900	-	-	-	-	-	197,900
At June 30, 2015	94,136,427	$9,081,539	$4,519,742	$ 36,500	$4,556,242	$ -	$ (13,956,417)	$ (318,636)
Other comprehensive income	-	-	-	-	-	10,047	-	10,047
Loss for the peirod	-	-	-	-	-		(361,284)	(361,284)
Shares issued upon warrant exercised	160,000	12,000	-	-	-	-	-	12,000
Units issued, net of share issuance costs	11,000,000	335,250	-	185,000	185,000	-	-	520,250
As at December 31, 2015	105,296,427	$9,428,789	$4,519,742	$ 221,500	$4,741,242	$ 10,047	$ (14,317,701)	$ (137,623)

MAPLE LEAF GREEN WORLD INC.
Condensed Consolited Interim Statements of Cash Flows
[Unaudited - Expressed in Canadian dollars]

	Three months ended June 30,		Six months ended June 30,	
	2015	2014	**2016**	2015
OPERATING ACTIVITIES				
Loss for the year	**$ (903,290)**	$ (142,849)	**$ (1,008,060)**	$ (239,047)
Items not affecting cash:				
Depreciation and amortization	**102**	407	**283**	815
Accretion interest on notes payable	**1,484**	-	**3,029**	-
Stock based compensation	**702,803**	-	**702,803**	-
	(198,901)	(142,442)	**(301,945)**	(238,232)
Non-cash working capital adjustments:				
Receivables and deposits	**(10,353)**	(20,343)	**703**	(19,731)
Deposits received	**-**	1,048	**-**	1,048
Accounts payable and accrued liabilities	**(221,201)**	6,372	**(74,768)**	78,447
	(231,554)	(12,923)	**(74,065)**	59,764
Cash flows from (used) in operating activities	**(430,455)**	(155,365)	**(376,010)**	(178,468)
INVESTING ACTIVITY				
Payment for property , plant and equipment	**(4,948)**	(16,199)	**(106,944)**	(16,199)
Cash flows used in investing activity	**(4,948)**	(16,199)	**(106,944)**	(16,199)
FINANCING ACTIVITIES				
Issuance of common share units	**612,000**	200,000	**612,000**	200,000
Share issuance costs	**(3,850)**	(2,100)	**(3,850)**	(2,100)
Cash flows from financing activities	**608,150**	197,900	**608,150**	197,900
Unrealized foreign exchange impact	**(26,927)**	-	**(53,536)**	-
Net increase (decrease) in cash	**172,747**	26,336	**125,196**	3,233
Cash, beginning of period	**116,680**	5,301	**190,840**	28,404
Cash, end of period	**$ 262,500**	$ 31,637	**$ 262,500**	$ 31,637

1. NATURE OF OPERATIONS

Maple Leaf Green World Inc. ("Maple Leaf" or the "Company") is incorporated in Alberta, Canada, with common shares listed on the TSX Venture Exchange under the ticker symbol MGW.V. The corporate office is located at 2916B 19 Street NE, Calgary, Alberta. In October 2012, Maple Leaf changed its name to Maple Leaf Green World Inc. from Maple Leaf Reforestation Inc.

In order to develop its medical marijuana business in the United States of America, the Company set up a wholly-owned subsidiary, Golden State Green World LLC, in California, the United States of America ("USA") in 2015.

Maple Leaf, along with its subsidiary (collectively the "Company"), is currently exploring opportunities for its eco-agriculture nursery business, including medical marijuana in Canada and USA, and its renewable energy business in China. To date, the Company has not yet generated significant revenue to cover expenditures, and therefore has incurred recurring losses since inception.

These consolidated financial statements were approved and authorized for issue by the Board of Directors of the Company on August 29, 2016.

2. BASIS OF PREPARATION

a) Statement of Compliance

These Financial Statements have been prepared in accordance with IAS 34 – *Interim Financial Reporting,* as issued by the International Accounting Standards Board ("IASB"). Accordingly, certain disclosures included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRSs") as issued by the IASB have been condensed or omitted and these Financial Statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2015.

b) Basic of Consolidation

These Financial Statements include the accounts of Maple Leaf and its wholly-owned subsidiary, Golden State Green World LLC, incorporated in California, USA in 2015. All significant inter-company balances and transactions have been eliminated upon consolidation.

b) Basis of Measurement

These Financial Statements have been prepared on a historical basis, except for financial instruments classified as available-for-sale ("AFS") and fair value through profit or loss ("FVTPL"). In addition, these financial statements have been prepared using the accrual basis of accounting, except for cash flow information. All financial information in these Financial Statements is presented in Canadian dollars, except as otherwise stated.

The accounting policies applied in preparation of these Financial Statements are consistent with those applied and disclosed in the Company's audited consolidated financial statements for the year ended December 31, 2015.

The Company's management makes judgments in its process of applying the Company's accounting policies in the preparation of its unaudited condensed interim consolidated financial statements. In addition, the preparation of the financial data requires that the Company's management make assumptions and estimates of effects of uncertain future events on the carrying amounts of the Company's assets and liabilities at the end of the reporting period and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates as the estimation process is inherently uncertain. Estimates are reviewed on an ongoing basis based on historical experience and other factors that are considered to be relevant under the circumstances. Revisions to estimates and the resulting effects on the carrying amounts of the Company's assets and liabilities are accounted for prospectively. The critical judgments and estimates applied in the preparation of these condensed interim consolidated financial statements are consistent with those applied and disclosed in note 4 to the Company's audited consolidated financial statements for the year ended December 31, 2015.

These Financial Statements have assumed that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation, and therefore, these Financial Statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence. However, several adverse conditions cast substantial doubt on the validity of this assumption. The Company has incurred significant operating losses since inception, has limited financial resources, and no significant sources of positive operating cash flow. As at June 30, 2016, the Company has a deficit of $15,325,761 (December 31, 2015 - $14,317,701) and a working capital deficiency of $75,404 (December 31, 2015 - $218,100). Management recognizes that the ability of the Company to carry out its planned business obligations depends on its ability to raise adequate financing from shareholders and other investors, and achieving profitable operations in the future. If the Company is not able to raise additional funds, there would be significant doubt that the Company would be able to continue as a going concern and operations may have to be curtailed. There is no assurance that the Company will be able to obtain adequate financing. The Company is actively trying to raise other sources of financing.

(Unaudited - expressed in Canadian dollars, unless otherwise stated)

3. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment consist of the following:

Cost		Funiture and equipment		Computer equipment		Leasehold improvement		Construction in process - Greenhouse		Land		Total
As at December 31, 2014	$	5,254	$	12,638	$	4,185	$	-	$	-	$	22,077
Additions		-		1,469		-		77,554		146,760		225,783
Disposal		-		-		-				-		-
Foreign translation impact		-		-		-				-		-
As at December 31, 2015	$	5,254	$	14,107	$	4,185	$	77,554	$	146,760	$	247,860
Additions	$	-	$	-	$	-		106,944		-		106,944
Foreign translation impact		-		-		-		(9,071)		7,536		(1,535)
As at June 30, 2016	**$**	**5,254**	**$**	**14,107**	**$**	**4,185**	**$**	**175,427**	**$**	**154,296**	**$**	**353,269**

Accumulated depreciation		Funiture and equipment		Computer equipment		Leasehold improvement		Construction in process - Greenhouse		Land		Total
As at December 31, 2014	$	4,731	$	12,422	$	3,554	$	-	$	-	$	20,707
Depreciation, depletion and amor		402		323		631		-		-		1,356
Disposal		-		-		-		-		-		-
Foreign translation impact		-		-		-		-		-		-
As at December 31, 2015	$	5,133	$	12,745	$	4,185	$	-	$	-	$	22,063
Depreciation and amortization		121		162		-		-		-		283
As at June 30, 2016	**$**	**5,254**	**$**	**12,907**	**$**	**4,185**	**$**	**-**	**$**	**-**	**$**	**22,346**

Net book value		Funiture and equipment		Computer equipment		Leasehold improvement		Construction in process - Greenhouse		Land		Total
As at December 31, 2015	$	121	$	1,362	$	-	$	77,554	$	146,760	$	225,797
As at June 30, 2016	**$**	**-**	**$**	**1,200**	**$**	**-**	**$**	**175,427**	**$**	**154,296**	**$**	**330,923**

4. NOTES PAYABLE

In 2015, the Company's wholly-owned subsidiary, Golden State, entered into an agreement to purchase approximately 20 acres of land in southern California for an aggregate purchase price of US$120,000. The Company paid US$15,000 in cash and issued a promissory note in the amount of US$105,000 secured by a Deed of Trust. The note bears interest at the rate of 6% per annum and matures on March 1, 2020.

As at June 30, 2016, the carrying value of the note payable is $135,009 (US$105,000) (December 31, 2015 - $145,320 (US$105,000)), and interest of $8,230 (US$6,401) (December 31, 2015 - $5,201 (US$3,758)) on the note payable remains outstanding.

5. SHARE CAPITAL

(a) Authorized

Unlimited number of common shares without par value.

(Unaudited - expressed in Canadian dollars, unless otherwise stated)

(b) Private placements

In May 2016, the Company closed a private placement of 6,000,000 units to raise gross proceeds of $600,000. Each unit consists of one common share and one common share purchase warrant exercisable at a price of $0.15 a period of two years. A finder's fee of $3,850 was paid related to this private placement.

In April 2015, the Company closed a non-brokered private placement of 4,000,000 units for total gross proceeds of $200,000. Each unit consists of one common share and one common share purchase warrant exercisable at a price of $0.075 for a period of two years. A finder's fee of $2,100 was paid related to this private placement.

In November 2015, the Company closed a private placement of 11,000,000 units for gross proceeds of $550,000. Each unit consists of one common share and one common share purchase warrant exercisable at a price of $0.075 for two years from the date of closing. A finder's fee of $29,750 was paid related to this private placement.

(c) Stock options

In April 2016, the Company granted a total of 7,900,000 options to directors and consultants of the Company at an exercisable price of $0.10. Of which, 800,000 options granted to two consultants are vesting in twelve months from the grant date, and the remaining were vested immediately. The expiry date of the options granted is April 10, 2021. No options were granted in 2015. The following is a summary of option transactions.

	Number of options	Weighted average exercise price per option
Balance, January 1, 2015	-	$ -
Balance, December 31, 2015	-	-
Options granted	7,900,000	0.10
Balance, June 30, 2015	**7,900,000**	**$ 0.10**

The fair value of stock options granted during the three months ended June 30, 2016 were calculated using the Black-Scholes option pricing model with the following weighted average assumptions**:**

	For three and six months ended June 30, 2016	2015
Weighted average risk-free interest rate	0.56%	NA
Weighted average expected life of options (years)	3.10	NA
Weighted average volatility	244%	NA
Dividend	Nil	NA
Estimated forfeiture rate	Nil	NA
Weighted average share price at the date of estimate	$ 0.10	NA

For the three and six months ended June 30, 2016, a total of $702,803 (three and six months ended June 30, 2015 - $nil) in stock based compensation expenses was recognized.

(Unaudited - expressed in Canadian dollars, unless otherwise stated)

(d) Warrants

The following is a summary of warrant transactions:

Number of warrants outstanding as at January 1, 2016	Issued	Exercised/expired	Number of warrants outstanding as at June 30, 2016	Exercise price per warrant	Expiry date
2,600,000	**-**	**-**	**2,600,000**	**$ 0.100**	**February 24, 2017**
2,300,000	**-**	**-**	**2,300,000**	**$ 0.100**	**April 8, 2018**
3,650,000	**-**	**-**	**3,650,000**	**$ 0.150**	**September 2, 2016**
3,840,000	**-**	**(160,000)**	**3,680,000**	**$ 0.075**	**April 9, 2017**
11,000,000	**-**	**-**	**11,000,000**	**$ 0.075**	**November 16, 2017**
-	**6,000,000**		**6,000,000**	**$ 0.150**	**May 24, 2018**
23,390,000	**6,000,000**	**(160,000)**	**29,230,000**		

Number of warrants outstanding as at January 1, 2015	Issued	Exercised/expired	Number of warrants outstanding as at December 31, 2015	Exercise price per warrant	Expiry date
2,600,000	-	-	2,600,000	$ 0.100	February 24, 2017
2,300,000	-	-	2,300,000	$ 0.100	April 8, 2018
3,650,000	-	-	3,650,000	$ 0.150	September 2, 2016
-	4,000,000	(160,000)	3,840,000	$ 0.075	April 9, 2017
-	11,000,000	-	11,000,000	$ 0.075	November 16, 2017
8,550,000	15,000,000	(160,000)	23,390,000		

During the period ended June 30, 2016, a total of 160,000 warrants were exercised at $0.075 per warrant. In 2015, a total of 160,000 warrants were exercised at $0.075 per warrant.

6. RELATED PARTY TRANSACTIONS

Related party transactions are in the normal course of operations and are measured at the fair value of consideration paid.

The Company has identified its directors and executive staff as key management personnel. Compensation to key management, including fees paid to companies controlled by directors and officers for their services provided, is follows:

	Three months ended June 30,		Six months ended June 30,	
	2016	**2015**	**2016**	2015
Management salaries	**$ 22,500**	$ 22,500	**$ 45,000**	$ 45,000
Consulting fee	**9,000**	9,000	**18,000**	18,000
Total	**$ 31,500**	$ 31,500	**$ 63,000**	$ 63,000

As at June 30, 2016, a total of $27,922 (December 31, 2015 - $45,217) payable to key management remained outstanding and is included in accounts payable and accrued liabilities on the consolidated statements of financial position. Amounts are non-interest-bearing and are due on demand. The Company did not pay any long-term or termination benefits to its key management. The Company's employment agreement with one officer would entitle that officer to compensation of $90,000 upon termination.

(Unaudited - expressed in Canadian dollars, unless otherwise stated)

7. CAPITAL MANAGEMENT

The Company's objectives of capital management are to provide returns for shareholders and to comply with any externally imposed capital requirements, if any, to safeguard the entity's ability to support the Company's normal operating requirements on an ongoing basis and continue to develop and expand its projects. The Company has no externally imposed capital requirements on the Company.

The capital of the Company consists of notes payable, convertible debentures and the items included in equity (deficiency). The Board of Directors does not establish a quantitative return on capital criteria for management, but promotes year-over-year sustainable earnings growth targets. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. There have been no changes in the way the Company manages its capital during the three and six months ended June 30, 2016.

8. FAIR VALUE MEASUREMENTS AND FINANCIAL INSTRUMENTS

The Company manages its exposure to key financial risk in accordance with the Company`s financial risk management framework. The objective of the framework is to protect the Company`s future financial security. The main risks that could adversely affect the Company`s financial assets, liabilities or future cash flows are liquidity risk, credit risk and market risk, which comprise foreign exchange rate risk, interest rate risk and other price risk. The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework and reviews the Company's policies on an ongoing basis. Currently, the Company does not apply any form of hedge accounting.

(a) Fair value

Fair value estimates are made at a specific point in time, based on relevant market information and information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgment, and therefore, cannot be determined with precision. Changes in assumptions could significantly affect estimates. Management assessed that the fair values of cash, accounts payable and accrued liabilities, and interest payable approximate their carrying amounts largely due to the short-term maturities of these instruments, and the fair value of the note payable approximates its face value as any interest arising from the notes payable is required to be paid to the security holder monthly.

The following table provides the quantitative disclosures of fair value measurement hierarchy of the Company's financial assets and liabilities measured on recurring basis.

	June 30, 2016			December 31, 2015		
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (level 3)
Assets and liabilities measured at fair value						
Cash	**$ 262,500**	**$ -**	**$ -**	$ 190,840	$ -	$ -
Notes payable	**-**	**135,009**	**-**	-	145,320	-

There was no transfer between fair value levels during the reporting period.

(Unaudited - expressed in Canadian dollars, unless otherwise stated)

(b) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meets its contractual obligations. The Company is exposed to credit risk primarily associated to accounts receivable and cash. The carrying value of the financial assets represents the maximum credit exposure.

The Company undertakes credit evaluations on counterparties as necessary and has monitoring processes intended to mitigate credit risks. There were no amounts in receivables which past due at June 30, 2016 (December 31, 2015 - $nil) for which no provision is recognized.

(c) Liquidity risk

Liquidity risk is the risk that the Company will be unable to meet its financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure, as far as possible, that it will have sufficient liquid funds to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. As at June 30, 2016, the Company has limited funds to meet its short term financial liabilities, and a working capital deficit of $75,404. Accordingly, additional financing is required for the Company to continue as a going concern.

Based on the contractual obligations of the Company as at June 30, 2016, cash outflows of those obligations are estimated and summarized as follows:

	Payment Due by Period			
	Less than 1 year	1 - 3 years	After 3 years	Total
Accounts payable and accrued liabilities	$ 334,788	$ -	$ -	$ 334,788
Interest payable	8,230	-	-	8,230
Notes payable	-	-	135,009	135,009
Lease obligations	34,620	5,824	-	40,444
	$ 377,638	**$ 5,824**	**$ 135,009**	**$ 518,471**

(d) Market risk

The significant market risks to which the Company is exposed are interest rate risk and currency risk.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows will fluctuate as a result of changes in market interest rates. The Company is exposed to interest rate risk on its cash and note payable. The Company's cash consists of cash held in bank accounts that earn interest at variable rates. Due to the short-term nature of this financial instrument, fluctuations in market rates of interest do not have a significant impact on the estimated fair value or future cash flows. The outstanding note payable bears a fixed coupon rate of 6% per annum.

(ii) Currency risk

Canadian Dollar is the reporting currency of the Company and the functional currency for its corporate office in Canada while USD is the functional currency of its subsidiary in the United States. The Company is exposed foreign currency risk when the Company undertakes transactions and holds assets and liabilities denominated in foreign currencies other than its functional currencies.

The Company currently does not manage currency risk through hedging or other currency management tools. As at June 30, 2016, the Company's exposure to currency risk is summarized as follows:

Expressed in Canadian dollar equivalents		**June 30, 2016**		December 31, 2015
Financial assats denominated in US dollars				
Cash	**$**	**18,778**	$	15,920
Other receivables		**6,446**		11,865
	$	**25,224**	$	27,785
Financial liabilities denominated in US dollars				
Interest payable	**$**	**8,230**	$	5,201
Notes payable		**135,009**		145,320
	$	**143,239**	$	150,521

As at June 30, 2016, with other variables unchanged, a 10% strengthening of the USD against the CAD would have decrease net loss by $1,878 and increased other comprehensive income by $13,679.

(iii) Other price risk

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market prices, other than those arising from interest rate risk or currency risk. The Company is not exposed to other price risk.

9. SEGMENT INFORMATION

Operating segments are components of the Company where separate financial information is available that is evaluated regularly by the Company's Chief Executive Officer who is the Chief Operating Decision Maker ("CODM"). The operational segments are determined based on the Company's management and internal reporting structure. As at June 30, 2015, the Company has one reportable segment, being eco-agriculture and two geographical segments, being Canada and United States. Segment information is summarized as follows:

	June 30, 2016						December 31, 2015				
		Canada		**US**		**Consolidated**	Canada		US		Consolidated
Current assets	**$**	**272,314**	**$**	**6,446**	**$**	**278,760**	$ 195,838	$	11,865	$	207,703
Property, plant and equipment		**1,201**		**329,722**		**330,923**	1,483		224,314		225,797
Total assets	**$**	**273,515**	**$**	**336,168**	**$**	**609,683**	$ 197,321	$	236,179	$	433,500
Current liabilities	**$**	**345,934**	**$**	**8,230**	**$**	**354,164**	$ 420,702	$	5,201	$	425,903
Notes payable		**-**		**135,009**		**135,009**	-		145,320		145,320
Total liabilities	**$**	**345,934**	**$**	**143,239**	**$**	**489,173**	$ 420,702	$	150,521	$	571,223
	Six months ended June 30, 2016						Six months ended June 30, 2015				
		Canada		**US**		**Consolidated**	Canada		US		Consolidated
Operating expenses	**$**	**855,370**	**$**	**152,690**	**$**	**1,008,060**	$ 239,047	$	-	$	239,047
Net loss	**$**	**855,370**	**$**	**152,690**	**$**	**1,008,060**	$ 239,047	$	-	$	239,047

	Three months ended March 31, 2016						Three months ended March 2015				
		Canada		**US**		**Consolidated**	Canada		US		Consolidated
Operating expenses	**$**	**798,660**	**$**	**104,630**	**$**	**903,290**	$ 142,849	$	-	$	142,849
Net loss	**$**	**798,660**	**$**	**104,630**	**$**	**903,290**	$ 142,849	$	-	$	142,849

10. COMMITMENTS AND CONTINGENCIES

The Company has a lease with respect to its head office until October 31, 2017. The Company is required to pay basic monthly rent plus allocated operating charges and property tax. The basic monthly rent is as follows:

- $2,831 from November 1 2015 to October 31, 2016
- $2,912 from November 1, 2016 to October 31, 2017.

During the three and six months ended June 30, 2016, the Company recorded rent expenses of $12,592 and $24,852, respectively (three and six months ended June 30, 2015 - $11,089 and $23,130, respectively).

The Company has sub-leased some office space to offset the costs of the lease. During the three and six months ended June 30, 2016, a total of $5,737 and $12,524 (three and six months ended June 30, 2015 - $6,795 and $15,128) sub-lease revenue was recorded as other income. The deposits of $11,146 (December 31, 2015 - $11,146) collected from the sub-lease tenants are due on termination of the sub-lease agreement.

In February 2016, the Company received a legal claim of $35,000 from Burnet, Duckworth & Palmer (“BD&P”), the Company’s former legal counsel, for services rendered in prior years but disputed by the Company. Through mutual negotiation and agreement, the claim was settled for $20,000 and paid.