# MAPLE LEAF REFORESTATION INC. (TSX-V: MPE)

For Immediate Release

**Last Close**: February 28, 2011 - \$0.125

**Shares Issued**: 80,682,875

## SHARES FOR PAST SERVICES TRANSACTION APPROVED

Maple Leaf ("Maple Leaf" or the "Corporation") would like to announce that further to its news release dated February 22, 2011, the TSX Venture Exchange has accepted its application to issue 578,785 common shares for past services rendered at a deemed issuance price of \$0.10 per common share, to settle debt owed to related parties of \$57,878.58. Brad R. Docherty Professional Corporation (wholly owned by Brad R. Docherty, a director and officer of the Corporation) has been issued 316,285 common shares and Nice Accounting Service (wholly owned by Raymond Lai, a director and officer of the Corporation) has been issued 262,500.

The Common Shares issued pursuant to these transactions are subject to a four month hold period commencing on February 23, 2011.

#### **About Maple Leaf Reforestation Inc.**

Maple Leaf is a Canadian company operating various projects in China. Maple Leaf is a wholly-owned foreign enterprise which allows the Company to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

For further information regarding Maple Leaf Reforestation Inc., visit www.mlreforestation.com or contact:

#### Maple Leaf Reforestation Inc.

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### The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by

the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.