

MAPLE LEAF REFORESTATION INC.
(TSX-V: MPE)

For Immediate Release

Last Close: February 9, 2011 - \$0.125
Shares Issued: 72,458,502

MAPLE LEAF CLOSES PRIVATE PLACEMENT
WITH STRATEGIC INVESTOR

Maple Leaf Reforestation Inc. ("Maple Leaf" or the "Corporation") is pleased to announce that subject to final approval from the TSX Venture Exchange, the proposed private placement of units that was previously announced on January 28, 2011 has now closed. The Corporation received subscriptions for 7,645,588 Units at a subscription price of \$0.085 per Unit, for total gross proceeds of \$649,875. As previously announced, each Unit consists of one common share and one common share purchase warrant exercisable for two years from the date of closing at a price of \$0.125.

In connection with the private placement Maple Leaf will pay finder's fees in the amount of \$54,179 and will issue 684,458 agent's options to arm's length parties. The agent's options will be exercisable into common shares of the Corporation for two years from the date of closing at a price of \$0.085.

The common shares and warrants & agent's options convertible into common shares to be issued pursuant to the private placement are subject to a four month hold period from the closing date.

Maple Leaf intends to use the proceeds from the private placement to expand capacity at its Inner Mongolia Greenhouse operation, permitting it to enter pending supply contracts with the Inner Mongolia government, and for general working capital.

About Maple Leaf Reforestation Inc.

Maple Leaf is a Canadian company operating various projects in China. Maple Leaf is a wholly-owned foreign enterprise which allows the Company to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

For further information regarding Maple Leaf Reforestation Inc., visit www.mlreforestation.com or contact:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital

expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.