

MAPLE LEAF REFORESTATION INC. (TSX-V: MPE)

For Immediate Release

Last Close: February 2, 2011 - \$0.12
Shares Issued: 72,458,502

Maple Leaf Issues Incentive Stock Options to Financing Consultant

Maple Leaf Reforestation Inc (TSX-V-MPE) (the "Company" or "Maple Leaf") would like to announce that, pursuant to its "rolling" stock option plan and subject to TSX Venture Exchange approval, it has granted 700,000 incentive stock options to a financing consultant that assisted with arranging its recent strategic equity financing, and who will be continuing to work with the Company for the next twelve months, assisting with securing larger-scale financing.

The options are for a term of three years, with 350,000 having an exercise price of \$0.125 per common share and vesting 6 months from the grant date and 350,000 having an exercise price of \$0.175 per common share and vesting 12 months from the grant date. The options and any stock resulting from the exercise thereof are subject to a four-month hold period from the date of grant.

About Maple Leaf Reforestation Inc.

Maple Leaf is a Canadian company operating various projects in China. Maple Leaf is a wholly-owned foreign enterprise which allows the Company to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

For further information regarding Maple Leaf Reforestation Inc., visit www.mlreforestation.com or contact:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by

the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.