MAPLE LEAF GREEN WORLD INC. (TSX-V: MGW)

For Immediate Release

May 14, 2013 - \$0.02

Maple Leaf Green World Provides Default Status Update

Maple Leaf Green World Inc. ("**Maple Leaf**" or the "**Corporation**") (MGW-V) is providing this bi-weekly Default Status Report in accordance with National Policy 12-203 - Cease Trade Orders for Continuous Disclosure Defaults ("NP 12-203"). On April 22, 2013, the Corporation announced (the "**Default Notice**") that, for the reasons disclosed in the Default Notice, there would be a delay in the filing of its audited financial statements for the year ended December 31, 2012 and its related Management's Discussion and Analysis and Chief Executive Officer and Chief Financial Officer certifications for the year ended December 31, 2012 (collectively, the "Required Filings") beyond the 120-day period prescribed for the filing of such documents.

As a result of this delay in filing, on May 1, 2013, the Alberta Securities Commission (the "**ASC**"), the principal regulator of the Corporation, issued a management cease trade order (the "**MCTO**"), which imposed restrictions on all trading in securities of the Corporation by the Chief Executive Officer, the Chief Financial Officer and the Directors of the Corporation until the Corporation files the Required Filings and the ASC makes an order revoking the MCTO. All other parties are permitted to freely trade the Corporation's securities.

The Corporation's auditors are completing the audit of the Corporation's financial statements for the year ended December 31, 2012 and the Corporation continues to expect to file the Required Filings on or before May 20, 2013, but in any event not later than May 31, 2013. Until the Required Filings are filed, the Corporation intends to continue to satisfy the provisions of the Alternative Information Guidelines (the "**AIG**") specified in Section 4.4 of NP 12-203 by issuing bi-weekly Default Status Reports, each of which will be issued in the form of a news release. Maple Leaf intends to file, if required, its next Default Status Report by May 28, 2013.

Pursuant to the requirements of the AIG, the Corporation reports that, since the issuance of the Default Notice and subsequent MCTO on May 1, 2013, there has not been any material change to the information provided therein, nor has there been any failure by the Corporation in fulfilling its stated intentions with respect to satisfying the AIG. In addition, there has not been any specified default by the Corporation under NP 12-203 other than the delay in filing the Required Filings, and there is no other material information concerning the affairs of the Corporation that has not been generally disclosed.

Termination of Private Placement

The non-brokered private placement of Units previously announced by the Corporation on March 13, 2013 has been terminated and as disclosed in its news release issued on April 3, 2013, 2,300,000 Units were issued for gross proceeds of \$57,500.00.

For further information regarding Maple Leaf Green World Inc., visit <u>www.mlgreenworld.com</u> or contact:

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About Maple Leaf Green World Inc.

Maple Leaf is a Canadian Corporation that focuses in the environmental industry with 2 main operating arms:

1. Eco-Agriculture - it operates a large-scale nursery business in Inner Mongolia, China that is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.

2. Renewable Energy - it is undertaking to commence a Yellowhorn seedling and tree operation which would provide valuable Yellowhorn seeds and ultimately oil from such seeds for the manufacture of bio-diesel fuel and premium healthy cooking oil.

Maple Leaf is a wholly-owned foreign enterprise which allows the Corporation to control 100% of the direction and operations of the Corporation in China while permitting the cash generated from operations in China to flow back to Canada.

Neither the TSX Venture Exchange or its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forwardlooking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forwardlooking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Corporation will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.