MAPLE LEAF GREEN WORLD INC. (TSX-V: MGW)

For Immediate Release

November 30, 2012 - \$0.025

Maple Leaf Green World Inc. ("Maple Leaf" or the "Corporation") would like to provide the following update on its various operational initiatives and corporate matters:

Greenhouse Operation, Inner Mongolia

The sale of the seedlings this year was affected dramatically by cheap seedlings being cultivated by local farmers for half of the going market price, thus making the Maple Leaf lose 6 million seedlings worth of orders out of the anticipated sales of 10 million seedlings that was announced at the beginning of the year. Despite this, Maple Leaf's sales force has put in lot of extra effort to recapture the lost sales in the latter part of the year. In addition, the customers that bought the cheap seedlings that entered the market have advised Maple Leaf that these seedlings were not as good as those provided by Maple Leaf after a few months of growing and that they will come back to Maple Leaf for seedlings next Spring.

Consequently, the funds returned to Maple Leaf's head office by its Inner Mongolia Greenhouse totalled \$100,000 for the season instead of the expected \$500,000 as was press released earlier this year. However, Maple Leaf's sales staff is trying to firm up contracts for next Spring and collecting some deposits from those contracts in order to keep non-contract sales to a minimum and thus avoid any major unexpected loss of sales like occurred this season and to hopefully be able to send additional funds back to Maple Leaf's head office prior to when next season's shipments are made.

Peat Moss Project

The previously announced peat moss order from Shandong Yuan Ji Horiculture Garden has been delayed due to the sample that was shipped by Maple Leaf's supplier being the wrong type and a new sample having to be sent again, thus Yuan Ji's customers were not able to test the peat moss in time. As such, the Maple Leaf is now dealing directly with Yuan Ji's customers to ensure they are satisfied with the sample.

Yellowhorn Seedling Initiatives

The previously announced Distribution Agreement with Unni Larsgaard Trust of U.S.A. is still in effect and they have been continuing efforts to obtain a U.S. government grant under the BCAP program for the last couple of years without success. Unni will be trying again in 2013 to obtain a grant and is also trying to raise money in the private sector to undertake their desired Yellowhorn seedling initiatives.

The Australian plantation that was supposed to visit Maple Leaf's Yellowhorn seedling base in Inner Mongolia prior to placing a possible seedling order has advised the Company that they would like to postpone the visit until sometime in 2013.

The previously announced joint venture agreement with Vinomatos Espana, S.L. of Spain that was intended to introduce Yellowhorn products to Europe is still in effect, however the action plan has been postponed to 2013 as a result of the difficult economic situation in Europe.

Financing

In September 2012, the Company entered into a secured loan agreement with a private fund company in Hong Kong through Huaye Taifu Capital Ltd, a well known international private fund company in China with its main office in Beijing. The secured loan agreement was for a six-year term loan up to RMB¥20 million (approximately \$3.2 million). The loan is to be secured by all assets owned by the Maple Leaf's subsidiary, Inner Mongolia Maple Forestry Co. Ltd. As per standard practice in China, all collateral assets must be registered with a specific local government agency to protect the interest of lenders. As the Hong Kong private fund company is considered a foreign owned enterprise in China, the collateral registration is encountering technical issues and Maple Leaf is working diligently with Huaye Taifu to resolve the issue and finalize the registration of the secured loan. As a result of the delay with registering the collateral for the secured loan, no funds have been drawn from the loan by Maple Leaf.

As a result of encountering the collateral registration delays, Maple Leaf has continued to pursue alternative financing arrangements in both China and Canada.

Greenhouse Agreement with Taiping Town of Inner Mongolia

Maple Leaf continues to work with officials from the Town of Taiping to arrange a greenhouse rental so Maple Leaf can begin growing the 5 million or more vegetable seedlings early next year. Maple Leaf's personnel have visited several local greenhouses and will continue to make greenhouse visits to evaluate their suitability for growing vegetables.

For further information regarding Maple Leaf Green World Inc., visit <u>www.mlgreenworld.com</u> or contact:

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About Maple Leaf Green World Inc.

Maple Leaf is a Canadian company that focuses in the environmental industry with 2 main operating arms:

- 1. Eco-Agriculture it operates a large-scale nursery business in Inner Mongolia, China that is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.
- 2. Renewable Energy it is undertaking to commence a Yellowhorn seedling and tree operation which would provide valuable Yellowhorn seeds and ultimately oil from such seeds for the manufacture of bio-diesel fuel and premium healthy cooking oil.

Maple Leaf is a wholly-owned foreign enterprise which allows the Corporation to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

Neither the TSX Venture Exchange or its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Lear's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.