MAPLE LEAF GREEN WORLD INC. (TSX-V: MGW)

For Immediate Release

November 5, 2012 - \$0.03

Maple Leaf Signs Agreement to Begin Cultivating Produce and Fruit Seedlings

Maple Leaf Green World Inc. ("Maple Leaf" or the "Corporation") announces that it has entered an agreement to build four automated modern greenhouses to cultivate produce and fruit seedlings (the "Agreement") with The Government of Taiping Town of Songshan District of Chifeng City, Inner Mongolia and Committee of Poplar Grove Village of Taiping Town ("Taiping"). The area of Taiping is well known for its quality fruit and produce and the area has annual demand for approximately 3 billion fruit and produce products.

The Agreement was secured for Maple Leaf by its new China Legal Representative, Mr. C.S. Yang, who is also Maple Leaf's Inner Mongolia Greenhouse Manager. Taiping is Mr. Yang's hometown and thus he has a good relationship with the Taiping government officials.

Estimates provided by the Taiping shows revenue for each greenhouse of approximately US\$3.2 million (\$20 million RMB) per year with a net profit margin of approximately 20% or US\$650,000 (\$4 million RMB). As such, having four greenhouses could generate approximately US\$12.8 million (\$80 million RMB) revenue per year and US\$2.6 million (\$16 million RMB) net profit.

The Agreement stipulates that the first greenhouse will be begun construction by May 2013 for US\$810,000 (\$5 Million RMB) and will have a capacity of 50 million produce/fruit seedlings per year. The subsequent three greenhouses are required to be built within 5 years of the date of the Agreement. If all four greenhouses are successfully constructed, this will provide a total produce and fruit seedling capacity of 200 million per year. Upon completion of the first greenhouse, Taiping will assist Maple Leaf with applying for all available government grants and subsidies so that Maple Leaf can begin the next phase of building with as little capital as possible.

Maple Leaf anticipates that the initial greenhouse will focus on cultivating egg plant, tomato, pepper, melons, beet and tobacco. Maple Leaf will be responsible for ensuring a high quality product and Taiping will be responsible for securing sales contracts for the products cultivated by Maple Leaf. In addition, Taiping will be responsible for coordinating and securing a long term purchase arrangement between Maple Leaf and the beet and tobacco companies to grow their plants to maturity. The Agreement stipulates that Taiping shall make the same concessions on the necessary land for Maple Leaf as it does for local farmers.

Pursuant to the Agreement Maple Leaf will be undertaking to conduct a trial grow of minimum 5 million or more produce seedlings locally before the first greenhouse is built. This will generate immediate revenue for Maple Leaf, and will allow Maple Leaf to test the cultivation process of the produce seedlings in its own facilities.

Raymond Lai, Maple Leaf's President & CEO comments, "Now that we have given effect to our name change, this agreement marks the start of a new direction for Maple Leaf. We will try to accelerate the construction of all the greenhouses as the minimum capital required for each greenhouse is approximately US\$400,000 (\$2.5 million RMB) to a maximum of US\$800,000 (\$5 million RMB), depending on what equipment we want incorporated into each greenhouse. We are also aggressively continuing to review and work on a few other green projects right now."

For further information regarding Maple Leaf Green World Inc., visit www.mlgreenworld.com or contact:

Maple Leaf Green World Inc.

Raymond Lai, Chairman, President & CEO

Tel: +1 (403) 452 - 4552 Fax: +1 (403) 452 - 6900

E-mail: <u>rlai@mlreforestation.com</u>

About Maple Leaf Green World Inc.

Maple Leaf is a Canadian company that focuses in the environmental industry with 2 main operating arms:

- 1. Eco-Agriculture it operates a large-scale nursery business in Inner Mongolia, China that is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.
- 2. Renewable Energy it is undertaking to commence a Yellowhorn seedling and tree operation which would provide valuable Yellowhorn seeds and ultimately oil from such seeds for the manufacture of bio-diesel fuel and premium healthy cooking oil.

Maple Leaf is a wholly-owned foreign enterprise which allows the Corporation to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

Neither the TSX Venture Exchange or its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.