

**MAPLE LEAF REFORESTATION INC.
(TSX-V: MPE)**

For Immediate Release

July 31, 2012 - \$0.035

**Maple Leaf Proposes to Extend
Maturity Date of Convertible Debentures**

Maple Leaf Reforestation Inc. ("**Maple Leaf**" or the "**Corporation**") announces its intention to extend the maturity date of its \$102,500 principal amount of currently outstanding 15% unsecured convertible debentures (the "**Debentures**") originally issued in July 2010. The original maturity date of the Debentures was July 30, 2012. The Corporation is proposing to extend the maturity date of the Debentures to July 30, 2013. The Corporation is not proposing any amendment to the conversion price of the Debentures. The Debentures will remain convertible into common shares of the Corporation at a price of \$0.10 per common share. Further information on the original issuance of the Debentures can be found in Maple Leaf's new releases dated July 21, 2010 and July 30, 2010 and filed on SEDAR at www.sedar.com.

The proposed extension of the maturity date of the Debentures is subject to approval by the TSX Venture Exchange.

For further information regarding Maple Leaf Reforestation Inc., visit www.mlreforestation.com or contact:

Maple Leaf Reforestation Inc.

Raymond Lai, Chairman, President & CEO

Tel: +1 (403) 668-7560

Fax: +1 (403) 250-2534

E-mail: rlai@mlreforestation.com

About Maple Leaf Reforestation Inc.

Maple Leaf is a Canadian company that focuses in the environmental industry with 2 main operating arms:

1. Eco-Agriculture - it operates a large-scale nursery business in Inner Mongolia, China that is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.
2. Renewable Energy - it is undertaking to commence a Yellowhorn seedling and tree operation which would provide valuable Yellowhorn seeds and ultimately oil from such seeds for the manufacture of bio-diesel fuel and premium healthy cooking oil.

Maple Leaf is a wholly-owned foreign enterprise which allows the Corporation to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

**Neither the TSX Venture Exchange or its Regulation Services Provider
(as that term is defined in policies of the TSX Venture Exchange) accepts
responsibility for the adequacy or accuracy of this release.**

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may", "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release

include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.