

Form 51-103F3
Material Change Report

Name and Address of Company

Maple Leaf Reforestation Inc. (“Maple Leaf” or the “Corporation”)
2916B – 19th Street N.E.
Calgary, Alberta T2E 6Y9

Date of Material Change

May 22, 2012.

News Release

A press release was issued on May 23, 2012 through the facilities of Marketwire, Stockwatch and Bay Street News.

Summary of Material Change

Mr. Charles Liu resigned as a director and Audit Committee member of the Corporation and the vacancy created by this resignation was filled by Mr. Bok Wong.

Full Description of Material Change

Effective May 22, 2012, Mr. Charles Liu has resigned from the board of directors and the Audit Committee of the Corporation at the request of the Corporation’s Board of Directors. To replace Mr. Liu, Mr. Bok Wong has been appointed to the Corporation’s board of directors.

Mr. Wong is President, CEO and Chairman of Aspire International Inc. (APIT), a public company listed on the US OTC Market since 2007. Mr. Wong is also CEO and a Director of InZon Corporation since March 2012, a private equity investment company focused on Biotech, green energy and communication technology. Before these ventures, Mr. Wong co-founded Perfisans Networks in February 2001, and has acted as its Vice President of Operations since its inception. Perfisans has been listed on the OTCBB market in the U.S. since December 2003. Prior to that, Mr. Wong co-founded Trebia Networks Inc. a storage network processor company funded by various venture capitalists including Kodiak Venture Partner and Raza Foundry. Previously he also co-founded Intervis Corporation, a system on a chip (SoC) design consulting company. Intervis is a multimillion dollar company, which designed complex network ASIC chips and processors for companies such as 3COM, Nortel, and Cabletron. Mr. Wong was the principal consultant of Intervis from 1998 to 2000. Mr. Wong has also worked with Cadence Design Systems (CDN), ATI Technologies (AMD), Genesis Microchip (GNSS), Philips and VTech.

Omitted Information

No information has been omitted on the basis that it is confidential information

Executive Officer

Raymond Lai, Chairman, President & Chief Executive Officer of Maple Leaf, is knowledgeable about the material change set forth herein and can be reached at (403) 452-4552, or by fax at (403) 452-9600.

DATED at Calgary, Alberta, on the 29th day of May, 2012.