MAPLE LEAF REFORESTATION INC. (TSX-V: MPE)

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Shares Issued: 84,186,427

Maple Leaf to Receive at Least \$50,000 Cdn of Profit from its Greenhouse Operation in China in May

Maple Leaf Reforestation Inc. ("Maple Leaf") is pleased to provide the following operational update:

Greenhouse Operation

Maple Leaf's management is excited to announce that its seedling shipments during 2012 have reached over 2 million seedlings and it remains on target for shipment of 10 million seedlings this shipping season. As such, the Greenhouse Operation will be sending back a minimum of Cdn \$50,000 to Head Office before the end of May. Maple Leaf's management is excited as this will be the first time that the Greenhouse Operation has been able to send profit back to support Head Office costs since its inception in 2007. Based on presently scheduled shipments, Maple Leaf's management is also expecting that the same amount or more of profit will be sent back to its Head Office in June.

Germinating Pot Machinery

The germinating pot machinery started production in the last week of April as announced on April 24, 2012. Maple Leaf's management has found that the operation of the machinery and the quality of the pots is very satisfactory, as compared to that being used in the Greenhouse previously. This technologically advanced machinery not only reduces the Company's seedling production costs by 30 to 40%, it also enables Maple Leaf to sell the surplus capacity of approximately 20 million pots per year to other greenhouse operators, thereby generating an additional source of revenue for the Greenhouse. The Company has already started the promotional efforts on the pots and its special formulated peat moss. A sales network and agents have been set up across China and a website for these products is being set up in China and follow up with several potential customers is ongoing.

Corporate Update

Maple Leaf would also like to announce that at its request, Mr. Charles Liu will be stepping down from the board of directors and his vacancy will be filled by Mr. Bok Wong from Toronto as one of the Company's independent directors. Mr. Wong will also sit on Maple Leaf's Audit Committee. This change to the board of directors has arisen because Mr. Charles Liu is a resident of Hong Kong and having his membership on the board approved by the TSX Venture Exchange required a sizeable fee to be paid, which Maple Leaf does not presently feel is a prudent use of operational capital.

Mr. Wong is President, CEO and Chairman of Aspire International Inc. (APIT), a public company listed on the US OTC Market since 2007. Mr. Wong is also CEO and a Director of InZon Corporation since March 2012, a private equity investment company focused on Biotech, green energy and communication technology. Before these ventures, Mr. Wong co-founded Perfisans Networks in February 2001, and has acted as its Vice President of Operations since its inception. Perfisans has been listed on the OTCBB market in the U.S. since December 2003. Prior to that, Mr. Wong co-founded Trebia Networks Inc. a storage network processor company funded by various venture capitalists including Kodiak Venture Partner and Raza Foundry. Previously he also co-founded Intervis Corporation, a system on a chip (SoC) design consulting company. Intervis is a multimillion dollar company, which designed complex network ASIC chips and processors for companies such as 3COM, Nortel, and Cabletron. Mr. Wong was the principal consultant of Intervis from 1998 to 2000. Mr. Wong has also worked with Cadence Design Systems (CDN), ATI Technologies (AMD), Genesis Microchip (GNSS), Philips and VTech.

For further information regarding Maple Leaf Reforestation Inc., visit <u>www.mlreforestation.com</u> or contact:

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About Maple Leaf Reforestation Inc.

Maple Leaf is a Canadian company that focuses in the environmental industry with 2 main operating arms:

- 1. Eco-Agriculture it operates a large-scale nursery business in Inner Mongolia, China that is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.
- 2. Renewable Energy it is undertaking to commence a Yellowhorn seedling and tree operation which would provide valuable Yellowhorn seeds and ultimately oil from such seeds for the manufacture of bio-diesel fuel and premium healthy cooking oil.

Maple Leaf is a wholly-owned foreign enterprise which allows the Company to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

Neither the TSX Venture Exchange or its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.