

MAPLE LEAF REFORESTATION INC.

(TSX-V: MPE)

For Immediate Release

Last Close: March 9, 2012 - \$0.04
Shares Issued: 80,682,875

Corporate Update

New Director Appointment

Maple Leaf Reforestation Inc. (TSX-V: MPE) ("Maple Leaf") would like to announce that at the request of the Corporation's board of directors, Mr. Daniel Chu has resigned from the board of directors. The vacancy resulting from Mr. Chu's resignation will be filled by Mr. Charles Liu. Mr. Liu will also sit on Maple Leaf's Audit Committee.

Mr. Liu was a director of Citibank's Hong Kong Asia Pacific Regional Processing Centre for loans operation for 38 years, before retiring in December 2008. Mr. Liu started his career at Citibank with Current Accounts and Control Departments in 1970. He then moved to the Merchant Banking business in 1977, where he integrated the loan and credit administration, accounting and payment process of the syndicated loan agency operations into a single unit. Under his leadership the unit grew to become a Regional Processing Centre in 2000 with over 20 senior professionals supporting the syndication, loan agency & trust businesses in Australia, Taiwan, Malaysia, Singapore, China and Hong Kong. He also successfully managed his unit through the 1980's Philippine Moratorium, the 1997 financial turmoil and the 2007 financial crisis. In 2009, Mr. Liu began working as a financial consultant to both listed and private companies. In 2011, Mr. Liu became a partner of Granite Capital Partners Limited, which focuses on assisting its clients with securing financial arrangements and funding in the emerging markets.

Appointment of New Auditor

Maple Leaf Reforestation Inc. would also like to announce that it has appointed Kanester Johal Chartered Accountants as its new auditor. Maple Leaf's former auditor, Chang Lee LLP, was recently acquired by another accounting firm.

Pursuant to Section 4.11(3)(c) of NI 51-102, *Exemption from Change of Auditor Requirements*, Maple Leaf is exempt from filing the disclosure required when an auditor resigns or its engagement is terminated.

Shares for Past Services

Maple Leaf also announces that its board of directors has approved the entering of an agreement for shares for past services (the "Agreement") provided by Alex Cheung, Maple Leaf's former Chief Financial Officer.

Maple Leaf will issue an aggregate of 225,000 common shares in the capital of the Corporation having a deemed issuance price of \$0.05 per common share (the "Share Issuance"). The Share Issuance represents full satisfaction of fees owed to Mr. Cheung for past services provided to the Corporation.

The transaction contemplated by the Agreement is subject to the approval of the TSX Venture Exchange ("TSXV"). The common shares issued pursuant to the Agreement are subject to a four month hold period from the date that approval of the transaction contemplated by the Agreement is granted by the TSXV.

For further information regarding Maple Leaf Reforestation Inc., visit www.mlreforestation.com or contact:

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About Maple Leaf Reforestation Inc.

Maple Leaf is a Canadian company that focuses in the environmental industry with 2 main operating arms:

1. Eco-Agriculture - it operates a large-scale nursery business in Inner Mongolia, China that is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.
2. Renewable Energy - it is undertaking to commence a Yellowhorn seedling and tree operation which would provide valuable Yellowhorn seeds and ultimately oil from such seeds for the manufacture of bio-diesel fuel and premium healthy cooking oil.

Maple Leaf is a wholly-owned foreign enterprise which allows the Company to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

**Neither the TSX Venture Exchange or its Regulation Services Provider
(as that term is defined in policies of the TSX Venture Exchange) accepts
responsibility for the adequacy or accuracy of this release.**

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may" "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.