## MAPLE LEAF REFORESTATION INC. (TSX-V: MPE)

For Immediate Release Last Close: November 8, 2011 - \$0.06

**Shares Issued**: 80,682,875

## Maple Leaf Extends Due Diligence Period for KS Yellowhorn Assets

Maple Leaf Reforestation Inc. ("Maple Leaf") announces that further to its news release dated August 1, 2011, it has signed a due diligence extension with KS Ecology (Canada) Inc. ("KS") with respect to Maple Leaf reviewing KS's Yellowhorn assets that Maple Leaf has secured the right to purchase pursuant to an Asset Purchase Agreement (the "Agreement"). Both parties have agreed to extend the due diligence period until January 27, 2012. This extension will allow Maple Leaf to focus its continued due diligence efforts and price negotiations on certain of KS's larger land packages and Yellowhorn tree assets which it believes are most suited to Maple Leaf's future development plans, meaning that Maple Leaf will not necessarily be required to acquire all of KS's assets.

Pursuant to the Agreement, and as the result of its due diligence, Maple Leaf is allowed to negotiate a more favorable purchase price for KS's assets or void the Agreement in its entirety if Maple Leaf finds that KS's assets are primarily inconsistent with the details given by KS to Maple Leaf.

The Agreement was previously filed on SEDAR as a Material Document (<u>www.sedar.com</u>). The executed document evidencing the extension will also be filed on SEDAR as a Material Document.

## **About Maple Leaf Reforestation Inc.**

Maple Leaf is a Canadian company that focuses in the environmental industry with two main operating arms:

- 1. Eco-Agriculture it operates a large-scale nursery business in Inner Mongolia, China that is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.
- 2. Renewable Energy it is undertaking to commence a Yellowhorn seedling and tree operation which would provide valuable Yellowhorn seeds and ultimately oil from such seeds for the manufacture of biodiesel fuel and premium healthy cooking oil.

Maple Leaf is a wholly-owned foreign enterprise which allows the Company to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

For further information regarding Maple Leaf Reforestation Inc., visit www.mlreforestation.com or contact:

## Maple Leaf Reforestation Inc.

Raymond Lai, Chairman, President & CEO

Tel: +1 (403) 452-4552 Fax: +1 (403) 452-9600

E-mail: rlai@mlreforestation.com

Neither the TSX Venture Exchange or its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements in this news release including (i) statements that may contain words such as "anticipate", "could", "expect", "seek", "may", "intend", "will", "believe", "should", "project", "forecast", "plan" and similar expressions, including the negatives thereof, (ii) statements that are based on current expectations and estimates about the markets in which Maple Leaf operates and (iii) statements of belief, intentions and expectations about developments, results and events that will or may occur in the future, constitute "forward-looking statements" and are based on certain assumptions and analysis made by Maple Leaf. Forward-looking statements in this news release include, but are not limited to, statements with respect to future capital expenditures, including the amount, nature and timing thereof; other development trends within the China's seedling industry; business strategy; expansion and growth of Maple Leaf's business and operations and other such matters. Such forward-looking statements are subject to important risks and uncertainties, which are difficult to predict and that may affect Maple Leaf's operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.

Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.