

**MAPLE LEAF REFORESTATION INC.  
(TSX-V: MPE)**

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For Immediate Release

**Last Close:** October 25, 2011 - \$0.06  
**Shares Issued:** 80,682,875

**Maple Leaf Does Not Endorse Research Report Price Target**

Maple Leaf Reforestation Inc. ("Maple Leaf") comments in response to a news release disseminated this morning that it does not endorse the target price set on its shares by the independent research provider Marble Arch Research ("Marble Arch"). Investors interested in receiving a copy of the research report prepared by Marble Arch should contact Marble Arch directly as it will not be accessible on Maple Leaf's website as indicated in the Marble Arch's news release.

**About Maple Leaf Reforestation Inc.**

Maple Leaf is a Canadian company that focuses in the environmental industry with 2 main operating arms:

1. Eco-Agriculture - it operates a large-scale nursery business in Inner Mongolia, China that is focused on growing value-added tree seedlings and nursery products that assist with anti-desertification.
2. Renewable Energy – it is undertaking to commence a Yellowhorn seedling and tree operation which would provide valuable Yellowhorn seeds and ultimately oil from such seeds for the manufacture of bio-diesel fuel and premium healthy cooking oil.

Maple Leaf is a wholly-owned foreign enterprise which allows the Company to control 100% of the direction and operations of the company in China while permitting the cash generated from operations in China to flow back to Canada.

For further information regarding Maple Leaf Reforestation Inc., visit [www.mlreforestation.com](http://www.mlreforestation.com) or contact:

**Maple Leaf Reforestation Inc.**

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*operations, including, but are not limited to: the impact of general economic conditions; industry conditions; government and regulatory developments; seedling product supply and demand; competition; and Maple Leaf's ability to attract and retain qualified personnel. Maple Leaf's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do transpire or occur, what benefits Maple Leaf will derive there from.*

*Maple Leaf maintains a forward-looking statement database which is reviewed by management on a regular basis to ensure that no material change has occurred with respect to such forecasts. The Company will publicly disclose such material changes to its forward-looking statements as soon as they are known to management.*