

NanoSphere Health Sciences Inc.

News Release

July 2, 2021 – Vancouver, BC. NanoSphere Health Sciences Inc. (CSE: NSHS) (“Nanosphere” or the “Company”) announces that, further to its news release of June 11, 2021, the record date for the consolidation of its common shares on the basis of 20 pre-consolidated common shares for 1 new post-consolidated common share (the “Consolidation”), will be July 8, 2021. Outstanding options, warrants and other convertible securities will likewise be adjusted for the Consolidation, with the number of underlying common shares and exercise prices being adjusted accordingly.

There will be no change to the Company’s name or trading symbol. No fractional common shares will be issued, and fractions of less than one-half of a share will be cancelled and fractions of at least one-half of a share will be converted to a whole common share. Following the Consolidation and subject to rounding, the Company expects to have approximately 5,471,753 common shares issued and outstanding, and approximately 426,516 common shares reserved for issuance.

Letters of Transmittal will be mailed shortly to registered shareholders who hold share certificates, with instructions for the exchange of existing share certificates for new share certificates. Shareholders holding uncertificated shares (such as BEO, NCI and DRS positions) will not receive a Letter of Transmittal but will have their holdings adjusted electronically by the Company’s transfer agent, and need not take any further action to exchange their pre-Consolidation shares for post-Consolidation shares.

The Company expects that the CSE will issue a bulletin in due course, confirming the date on which the Company’s common shares will commence trading on the CSE on a post-Consolidation basis.

On behalf of the Board of Directors

“*Michael Iverson*”

Michael Iverson, Chairman

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The Canadian Securities Exchange has neither reviewed or approved the contents of, nor accepts responsibility for the adequacy or accuracy of, this news release.

About NanoSphere

NanoSphere Health Sciences is a nanobiotechnology firm specializing in proprietary delivery systems for therapeutic agents. Our patented technology transforms our strategic partner’s *good products into great products*, further differentiating them in their respective markets.

For more information on NanoSphere, please visit: www.NanoSphereHealth.com.

Forward Looking Statement Caution

This news release includes forward looking statements that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning the Company's intentions, plans,

estimates, expectations or beliefs regarding the future. Although the Company believes that any forward looking statements in this news release are reasonable, there can be no assurance that any such forward looking statements will prove to be accurate. The Company cautions readers that all forward looking statements, including without limitation those relating to the Company's future operations and business prospects, are based on assumptions, none of which can be assured, and are subject to risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Without limitation, these include assumptions, risks and uncertainties inherent in completing sub-licensing arrangements in the United States, Canada and abroad, product demand, production, competition and government regulation of the Cannabis industry, any and all of which may have an adverse effect on the Company's expansion plans, sales, revenues and its financial results and condition. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward looking statements. Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements, whether as a result of new information, future events or otherwise.