

NanoSphere Health Sciences Inc.

News Release

Vancouver (May 29, 2020) – NanoSphere Health Sciences Inc. (CSE: NSHS) (OTC: NSHSF) (“Nanosphere” or the “Company”). Further to its news release of April 20, 2020 and reliance on *BC Instrument 51-515: Temporary Exemption from Certain Corporate Finance Requirements* and equivalent instruments in Alberta and Ontario, the Company confirms that it is not aware of any material business developments, not previously disclosed, since the date of its last financial statements.

On behalf of the Board

Michael Iverson, Chairman

About NanoSphere

NanoSphere Health Sciences is a nanobiotechnology firm specializing in proprietary delivery systems for therapeutic agents. Our patented technology transforms our strategic partner’s *good products into great products*, further differentiating them in their respective markets.

For more information on NanoSphere, please visit: www.NanoSphereHealth.com.

About Evolve Formulas

Evolve branded products are produced under license by leading manufacturers utilizing NanoSphere Health Science’s proprietary, patented NanoSphere Delivery System™.

For more information on Evolve Formulas, please visit: www.EvolveFormulas.com.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward Looking Statement Caution

This news release includes forward looking statements that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning the Company's intentions, plans, estimates, expectations or beliefs regarding the future. Although the Company believes that any forward looking statements in this news release are reasonable, there can be no assurance that any such forward looking statements will prove to be accurate. The Company cautions readers that all forward looking statements, including without limitation those relating to the Company's future operations and business prospects, are based on assumptions none of which can be assured, and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Without limitation, these include assumptions, risks and uncertainties inherent in completing sub-licensing arrangements in the United States, Canada and abroad, product demand, production, competition and government regulation of the Cannabis industry, any and all of which may have an adverse effect on the Company's expansion plans, sales, revenues and its financial results and condition. Readers are advised to rely on their own evaluation of such risks and uncertainties

and should not place undue reliance on forward looking statements. Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements, whether as a result of new information, future events or otherwise.