



TSX.V: CGW

News Release

CORAZON ANNOUNCES APPOINTMENT OF VICTOR GONCALVES AS PRESIDENT AND CEO

VANCOUVER, BRITISH COLUMBIA--(Marketwired - June 29, 2016) - Corazon Gold Corp. (TSX VENTURE:CGW) ("Corazon" or the "Company") is pleased to announce that the Board of Directors (the "Board") has appointed Mr. Victor Goncalves as President and Chief Executive Officer ("CEO") of the Company and a Director of the Board, effective June 1st, 2016. Bradley Scharfe has been acting as the interim CEO since Jan 27th, 2014 and has been appointed by the Board as Chairman of the Company.

Mr. Goncalves has advised several juniors in the resource space as well as has held top management positions. He has a strong economic background, with nearly ten years as a successful market analyst and a consultant for several funds, including The Harvard Management Fund. Mr. Goncalves was founder and director of The Equities and Economics Report, whose proven track record includes predicting several major inflection points in the markets as well as identifying undervalued companies. Mr. Goncalves earned a B.A. in Economics from the Faculty of Business and Economics at the University of Winnipeg.

Concurrently, the Company welcomes Mr. Jorge Orellana as Vice President of Corporate Development and Director of the Board. Formerly Mr. Orellana was a consultant for Threegold Resources in 2011, assisting in special negotiations on advanced projects, as well as corporate development; subsequently becoming the Vice President of Corporate Communications. He has been a consultant for various private mineral exploration companies and works on contract basis as a financial manager for non-profit organizations. He is an economist graduated from the Faculty of Business and Economics at the University of Winnipeg, beginning his career as a clerk, then analyst for several Province of Manitoba government departments.

Bradley Scharfe, Chairman of Corazon, commented, "We are pleased to welcome Mr. Goncalves as President, CEO and Director of Corazon. He brings nearly 10 years of executive experience in the junior mining and resource sector and has deep expertise of public markets and corporate development. In combination with the appointment of Mr. Goncalves, we welcome Mr. Orellana who has extensive business development experience pertaining to early stage resources projects. We feel very confident that they will be instrumental in creating shareholder value for Corazon's shareholders through strategic acquisitions and financing."

On behalf of the Board of Directors, Corazon Gold Corp.

Bradley Scharfe, President and CEO

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