



TSX.V: CGW

News Release

CORAZON ARRANGES NON-BROKERED PRIVATE PLACEMENT OF UP TO \$1,000,000

Vancouver, B.C. Canada - August 26th, 2016 – Corazon Gold Corp. (CGW: TSX-V) (“**Corazon**” or the “**Company**”) is pleased to announce that it has arranged a non-brokered, non flow-through private placement (the “**Financing**”) of up to 5,000,000 units (each, a “**Unit**”) at a price of \$0.20, for total proceeds of \$1,000,000. Each Unit will consist of one common share (each, a “**Share**”) and one-half of one warrant (each, a “**Warrant**”), with each whole Warrant entitling the holder thereof to purchase one additional Share at an exercise price of \$0.40 per Share for a period of two years from the closing. The Warrants will have an acceleration clause whereby if the Shares of the Company trade above \$0.60 for 10 consecutive days, then the warrant holder shall have 30 days to exercise their Warrant or it will expire.

The proceeds of the Financing will be used for general and administration expenses as well as working capital to identify a project for the Company. A finder’s fee may be payable on portions of the Financing.

The Financing is subject to the approval of the TSX Venture Exchange.

On behalf Corazon Gold Corp.
Victor Goncalves, President and CEO

Contact Information:

Victor Goncalves
President and CEO
204-997-5517
goncalves.victor@gmail.com

Jorge H. Orellana
VP corporate development
204-229-4393
Orellana.jh@gmail.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.