

TSX.V: CGW

News Release

CORAZON CLOSES \$250,040 PRIVATE PLACEMENT

Vancouver, B.C. July 21, 2015 – Corazon Gold Corp. (CGW: TSX-V) ("Corazon" or the "Corporation") announces that, further to it's news release of June 25, 2015, it has closed a non-brokered private placement offering (the "Offering") pursuant to which it has sold an aggregate of 1,316,000 common shares (each, a "Share"), at a price of \$0.19 per Share, for gross proceeds of \$250,040. Each Unit consists of one common share and one-half of one common share purchase warrant for a total of 658,000 warrants. Each full warrant is exercisable into one Share at a price of \$0.40 for a period of two years following the closing of the Offering. A cash finder's fee of \$14,919 and 78,520 warrants exercisable at \$0.19 per Share, expiring in one year, was paid on the Offering.

The proceeds of the Offering will be used for general working capital.

All securities are subject to a four-month and one day hold period.

On behalf of the Board of Directors, Corazon Gold Corp. Bradley Scharfe, President and CEO

Contact Information:

Corazon Gold Corp. Bradley Scharfe President and CEO 778.386.1313 info@corazongold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.