



News Release

CORAZON ANNOUNCES \$500,000 PRIVATE PLACEMENT

Vancouver, B.C. August 11, 2014 – Corazon Gold Corp. (CGW: TSX-V) (“**Corazon**”) announces that, subject to regulatory approval, it intends to complete a non-brokered private placement financing (the “**Financing**”) of up to 8,333,333 units (each, a “**Unit**”) at a price of \$0.06 per Unit for gross proceeds of up to \$500,000. Each Unit will consist of one common share of the Company (each, a “**Share**”) and one common share purchase warrant (each, a “**Warrant**”). One Warrant will entitle the holder thereof to purchase one additional Share (a “**Warrant Share**”) at a price of \$0.08 per Warrant Share for a period of two years from closing of the Financing.

The proceeds of the Financing will be used for general working capital and repayment of debt. No finders' fees will be payable in connection with the Financing.

On behalf of the Board of Directors, Corazon Gold Corp.
Bradley Scharfe, President and CEO

Contact Information:

Corazon Gold Corp.
Bradley Scharfe
President and CEO
778.386.1313
info@corazongold.com

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