

FORM 13-502F1

CLASS 1 REPORTING ISSUERS - PARTICIPATION FEE

Reporting Issuer Name: CORAZON GOLD CORP.

End date of last completed fiscal year: December 31, 2012

Market value of listed or quoted securities:

Total number of securities of a class or series
outstanding as at the end of the issuer's last completed
fiscal year 108,040,015 (i)

Simple average of the closing price of that class or
series as of the last trading day of each month in the last
completed fiscal year (See clauses 2.7(a)(ii)(A) and (B)
of the Rule) \$ 0.12 (ii)

Market value of class or series (i) x (ii) = \$ 12,964,801(A)

(Repeat the above calculation for each other class or series of
securities of the reporting issuer that was listed or quoted on a
marketplace in Canada or the United States of America at the
end of the last completed fiscal year) _____ (B)

Market value of other securities at end of the last completed fiscal
year: (See paragraph 2.7(b) of the Rule) _____ (C)
(Provide details of how value was determined)

(Repeat for each other class or series of securities to which
paragraph 2.7(b) of the Rule applies) _____ (D)

Capitalization for the last completed fiscal year

(Add market value of all classes and series of securities)
(A) + (B) + (C) + (D) = \$12,964,801

Participation Fee

(From Appendix A of the Rule, select the participation fee
beside the capitalization calculated above) \$1,000

Late Fee, if applicable

(As determined under section 2.5 of the Rule) \$ _____